



Vidushi Gupta

Partner
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Practices:

Mergers & Acquisitions
Private Equity
Corporate & Commercial
Financial Services

Education:

B.B.A. LL.B. (Hons.), National
Law University, Jodhpur
(2012)

Professional Affiliation:

Bar Council of Rajasthan

Vidushi Gupta is a Partner in the Corporate and Commercial practice group in the Mumbai office. She specialises in M&A and private equity investments in the financial services sector.

Vidushi has extensive cross-border and domestic experience and has advised several clients, including on private equity investments, acquisitions, restructuring, strategic alliances, and general advisory relating to corporate and foreign investment laws.

Representative Matters

In her areas of expertise, Vidushi has represented several prominent clients, including:

- **Axis Bank Limited** on acquisition of Citibank's Consumer Business for USD 1.6 Billion;
- **Advent International Corporation** on:
 - (i) acquisition of a minority stake in Aditya Birla Capital Limited; and
 - (ii) acquisition of majority stake in ZCL Chemicals Limited;
- **Temasek Holdings Limited** on investment in AU Small Finance Bank through preferential allotment of shares and convertible warrants for USD ~130 Million;
- **IIFL Finance Limited** and **IIFL Home Finance Limited** on sale of substantial minority stake in IIFL Home Finance to Abu Dhabi Investment Authority (ADIA) for USD ~270 Million;
- **Aadhar Housing Finance Limited, DHFL and Wadhawan Global Capital Limited** on sale of majority stake in Aadhar Housing Finance Limited to Blackstone;
- **Northern Arc (formerly IFMR Capital)** on:

Recognitions & Accomplishments:

- Legal 500 recognised her as one of the Recommended Lawyers in 2023
- Business World recognised her as BW Legal World 40 under 40 in 2022
- Forbes India recognised her as one of the top individual lawyers in India in 2022
- (i) investment by IIFL and Eight Roads Ventures;
- (ii) investment by Standard Chartered Bank and Sumitomo Mitsui Banking Corporation; and
- (iii) internal group restructuring;
- **Reliance Jio Infocom Limited** on the acquisition of various large-scale telecom assets from Reliance Communications Private Limited and its group companies;
- **Reliance Brands Limited** on franchise arrangements with several brands including Bottega Veneta, the Entertainer and Muji.
- **TA Associates** on the proposed acquisition of majority stake in a re-insurance broking company;
- **Maj Invest** on the acquisition of minority stake in:
 - (i) Belstar Investment and Finance Private Limited; and
 - (ii) Aye Finance Private Limited from Accion;
- **Bravia Capital** on
 - (i) acquisition of majority stake in Rent Alpha Private Limited and indirect acquisition of Abhishek Capitals Private Limited; and
 - (ii) sale of majority stake in Rent Alpha Private Limited to Mizuho Leasing Company Limited;
- **Aditya Birla Capital Limited** on the rebranding of Aditya Birla financial services as 'Aditya Birla Capital' and creating an umbrella brand for multiple financial services entities of Aditya Birla Group;
- **Poonawala Fincorp Limited** and Poonawala Housing Finance Limited on regulatory and compliance matters;
- **RPG Life Sciences Limited** on the transfer of its biotech unit to Intas Pharmaceuticals Limited;
- **Apollo Health and Lifestyle Limited** on 100% acquisition of 'speciality hospitals business' from Nova Medical Centers Private Limited;
- **Unitop Chemicals** and the promoters on sale of 100% equity stake held by the Promoters in Unitop Chemicals Private Limited to Rossari Biotech;
- **Everstone Capital** on its joint venture and franchising arrangement with Burger King Corporation for the establishment and operation of Burger King outlets in India; and
- **Tata Starbucks** on its legal and regulatory issues in relation to operation of Starbucks café's in India.

Publications and Presentations:

Vidushi has authored articles in various Indian legal journals. Her recent contributions include:

- “Financial Services M&A Guide for India” Lexology Getting The Deal Through (2023 and 2022);
- “Decoding Scale Based Regulatory Framework” published by Indian Private Equity & Venture Capital Association (IVCA) (2021);
- “RBI’s consultative document is an attempt to level the playing field in the microfinance sector” published by Moneycontrol (2021);
- “Non-banking financial sector – sailing choppy waters” published by the Business World (2020);
- “Investment Companies - Nuances from a Transactional Standpoint” published by Lexology (2020); and
- “Budget 2020: LLPs and shadow banking sector expect big bang reforms from FM Nirmala Sitharaman” published by Business Today (2020).

Vidushi has also been a speaker at the following sessions/forums:

- Webinar on “Warranties and Indemnity in M&A Transactions” for M&A Academy Series organized by the Firm;
- Workshop on “Intermediary Insights” organised by CAIA Association;
- PLEA Bridge seminar on “Mergers & Acquisitions” organised by Programme for Legal Education and Awareness (PLEA); and
- Seminar on “Intersection of Arbitral and Corporate Laws” organised by Indian Lawyers Association.