



# Shantanu Gupta

## Partner

NCR

M: +91 96509 29932

E: shantanu.gupta@khaitanco.com

Shantanu Gupta is a Partner in the Corporate and Commercial practice group in the NCR office.

### Practices:

Corporate & Commercial  
Private Equity  
Mergers & Acquisitions  
Joint Ventures

### Education:

B.A., LL.B. (Hons.), West Bengal  
National University of Juridical  
Sciences, Kolkata (2011)

### Professional Affiliation/s:

Bar Council of Delhi

Shantanu has extensive experience in private equity, M&A and general corporate advisory, including advising on structuring options and investment strategies, undertaking due diligence, drafting of transaction documents, rendering general corporate advisory (including foreign exchange laws), and post-acquisition advisory. He routinely works with financial sponsors and strategic investors across multiple sectors, with special focus on energy and infrastructure sectors, real estate, and manufacturing sectors.

## Representative Matters

In his areas of expertise, Shantanu has advised and represented prominent clients including:

### *Private Equity*

- **Mahindra Group** on investment by Ontario Teachers' Pension Plan Board in Mahindra Susten Private Limited (Mahindra's renewable energy platform);
- **Atha Group** on sale of its renewable energy portfolio to BluPine Energy (renewable energy platform of Actis UK);
- **IDFC Alternatives Limited** on its buy-out of First Solar's Indian solar portfolio (aggregate capacity of 190 MW);
- **Global Infrastructure Partners** on its buyout of RattanIndia Group's solar portfolio (aggregate capacity of 306 MW);
- **British Columbia Investment Management Corporation (BCI)** on the acquisition of telecom assets of Reliance Industries Limited by a consortium of investors comprising Brookfield, GIC and BCI;
- **Multiple private equity investors on their sale of their stake in Lenskart to Abu Dhabi Investment Authority;**
- **A private equity investor on the sale of its stake in Lenskart to ChrysCapital;**

- **Ayala Group's listed energy platform ACEN Corporation, through ACEN Renewables International Pte. Ltd. and ACEN International, Inc., on their joint venture with BrightNight's India renewable energy platform.**
- **Advised Asiya Capital on their acquisition of a minority stake in SAMHI Hotels Limited**
- **IIFL Group** on the investment by Abu Dhabi Investment Authority (ADIA) in IIFL Home Finance Limited;
- **NewQuest Capital Partners** on: (i) their investment in Cosmos-Maya (operating in the media space and owner of an India-based animation studio); and (ii) their acquisition of Indian portfolio of Draper Fisher Jurvetson;
- **ICG Strategic Equity Advisors LLC (ICGSE)** on its acquisition of multiple private equity portfolio investments held by Standard Chartered Private Equity (SCPE) in India;
- **Khazanah Nasional Berhad** on its proposed acquisition of a significant minority stake in Fractal Analytics, a company specialising in predictive analytics;
- **Feedback Infra Private Limited** on its fund raising from ADV Partners;
- **Think Investments** on its investment in Spinny;
- **Falcon Edge Capital** on its investment in DealShare;
- **Kotak Mahindra Bank** on its investment in KFin Technologies Private Limited;
- **Zentiva Group's** (backed by Advent) purchase of the API manufacturing facility of Sanofi India Limited situated at Ankleshwar, Gujarat;
- **Silverpeak Real Estate Partners** (successor to Lehman Brothers Private Equity business) on its various enforcement actions against Unitech group, an Indian real estate developer;
- **Investcorp** on its investment in Bewakoof Brands Private Limited;
- **Kalaari Capital and Blume Venture Advisors** on their full exit from Induslynk Training Services Private Limited involving sale of their stake to Mercer group (a wholly-owned subsidiary of Marsh & McLennan Companies);
- **Lightbox Ventures and Kalaari Capital** on the sale of their entire stake in Individual Learning Private Limited to Reliance Industries Limited;
- **Chitrali Properties Private Limited** on its fundraising from the Blackstone Group;
- **Kotak India Real Estate Fund VIII** (acting through its investment manager Kotak Investment Advisors Limited) on its debt investment in Ashford Infotech, engaged in the implementation of a residential project in Mulund;
- **I Squared Capital** on its proposed acquisition of a national highway toll project from IJM Corporation;

- an **Investee Company of a private infrastructure fund** on its proposed acquisition of a majority stake in an SPV engaged in a four-laning project in the State of Uttar Pradesh; and
- A **private equity fund** on its acquisition of an investment portfolio from another private equity fund comprising minority stakes in ten companies having business operations in India.

### ***Mergers & Acquisitions***

- **Reliance Industries Limited** on (i) its joint venture with BP PLC relating to its petroleum retail business in India, and (ii) the buyout of IMG Group's stake in IMG Reliance Limited, a joint venture between Reliance Group and IMG Group, engaged in the sports and management business;
- **Digital Edge DC** (*Data center platform of Stonepeak Infrastructure Partners*) on its joint venture with National Investment and Infrastructure Fund and Assetz Property Group for setting up a data center platform;
- **Piramal Enterprises Limited** on its joint venture with Bain Capital Credit for setting up a fund for investing in distressed assets in India;
- **Lincoln Electric Holdings** on its acquisition of Fori Automation, Inc.;
- **Petronas** on the sale of 10% of its interest in Canadian gas assets to Indian Oil Corporation Limited;
- **Haitong International Securities Group Limited** on its purchase of 100% stake in Haitong India held by Haitong Bank S.A., Portugal;
- A **leading Indian renewable power producer** on a proposed transaction involving equity investment by a pension fund for a significant minority stake;
- The **Grass Roots Group Holdings Limited** (GRGH) on the sale of its entire 90% stake in TajOnline India Private Limited (TOIPL) to the management of TOIPL;
- **Indian Infrastructure major** on its sale of 100% stake in a company implementing a gas / fuel oil dual fired power plant in Bangladesh to a leading financial sponsor;
- A **leading Indian infrastructure developer** on the sale of its majority stake in a portfolio of road assets;
- **Japan Bank for International Cooperation (JBIC)** on multiple matters, including those relating to regulatory issues pertaining to general corporate, power sector, and foreign investment;
- An **international oil and gas company** on its proposed acquisition of a minority equity stake in an Indian infrastructure company establishing an LNG regasification terminal at a minor port on the western coast in India;
- A **leading French concessions player** on the acquisition of a majority stake in a toll road project;

- A **Korean company** on its acquisition of a minority stake in a thermal power project in Chhattisgarh;
- An **Israeli consortium** on its tranche wise exit from development real estate projects based in Chennai and Hyderabad;
- A **Korean Power Company** on its acquisition of a 40% stake in an Indian company engaged in implementing a 660 MW coal based thermal power plant in India;
- A **major global developer of renewable energy projects** on its acquisition of an Indian renewable energy company holding interests in multiple solar power projects in India;
- **SkyPower** on its proposed acquisition of a significant minority stake in two Indian companies implementing solar power projects in Rajasthan;
- **One of the largest power transmission companies in the world** on its bid for acquisition of PPP power transmission assets of a leading Indian infrastructure company;
- **Major Indian developer of renewable energy projects** and its promoters on the exit of its JV partner by way of combination of buy-back and transfer of shares;
- An **Indian infrastructure major** on its proposed joint venture with world's leading solar cell manufacturers for setting up of solar manufacturing facilities in India;
- An **American oil and gas major** on its multi-billion-dollar financing to part-finance the proposed LNG terminal being implemented in Africa along with other Indian sponsors;
- A **leading real estate developer** on the development of a group housing project in Gurgaon;
- A **sovereign wealth fund** on its proposed equity investment in a major infrastructure company holding interests in multiple PPP infrastructure projects including roads and ports; and
- A **group company of an Indian listed company** on its joint venture with a foreign joint venture partner for engaging in the business of acquiring, designing, building and operation of air-conditioning and HVAC systems in buildings for generating and supplying chilled water.