



## Shantanu Gupta

Partner

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India

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### Practices:

Corporate & Commercial  
Private Equity  
Mergers & Acquisitions  
Joint Ventures

### Education:

B.A., LL.B. (Hons.), West Bengal  
National University of Juridical  
Sciences, Kolkata (2011)

### Professional Affiliation:

Bar Council of Delhi

Shantanu Gupta is a Partner in the Corporate and Commercial practice group in the Mumbai office.

Shantanu has extensive experience in private equity, M&A and general corporate advisory, including advising on structuring options and investment strategies, undertaking due diligence, drafting of transaction documents, rendering general corporate advisory (including foreign exchange laws), and post-acquisition advisory.

### Representative Matters:

In his areas of expertise, Shantanu has represented and advised prominent clients which include:

- **Reliance Industries Limited** on (i) its joint venture with BP plc relating to their petroleum retail business in India, and (ii) the buyout of IMG Group's stake in IMG Reliance Limited, a joint venture between Reliance Group and IMG Group, engaged in the sports and management business;
- **British Columbia Investment Management Corporation** on the acquisition of telecom assets of Reliance Industries Limited by a group of investors led by Brookfield;
- **ICG Strategic Equity Advisors LLC (ICGSE)** on its acquisition of multiple private equity portfolio investments held by Standard Chartered Private Equity (SCPE) in India;
- **IDFC Alternatives Limited** on its buy-out of 100% legal and economic interest of the First Solar group in four special purpose vehicles engaged in implementation of seven operational solar power projects in Telangana and Andhra Pradesh with an aggregate capacity of 190 MW;
- **Global Infrastructure Partners** on its buyout of multiple operational solar power projects of RattanIndia Solar Private Limited (306 MW in aggregate);
- **NewQuest Capital Partners** on their acquisition of Cosmos-Maya from Emerald Media (backed by KKR) and certain other shareholders;



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- **NewQuest Capital Partners** on their acquisition of Indian portfolio of Draper Fisher Jurvetson;
- **Kotak Mahindra Bank** on their investment in KFin Technologies Private Limited;
- **Think Investments** on their Series C and Series D investment in Spinny;
- **Falcon Edge Capital** on their Series C and Series D investment in DealShare;
- **Khazanah Nasional Berhad** on its proposed acquisition of significant minority stake in Fractal Analytics, a company specialising in predictive analytics;
- **Zentiva Group's** purchase of the API manufacturing facility of Sanofi India Limited situated at Ankleshwar, Gujarat;
- **Feedback Infra Private Limited** on investment by ADV Partners in Feedback Infra by way of primary component of equity and debt and secondary acquisition of securities from existing shareholders of Feedback Infra for USD 105 million;
- **Piramal Enterprises Limited** on their joint venture with Bain Capital Credit for setting up a fund for investing in distressed assets in India;
- **I Squared Capital** on its proposed acquisition of a national highway toll project from IJM Corporation;
- **Investcorp** on its Series A round of investment in Bewakoof Brands Private Limited;
- **Kalaari Capital and Blume Venture Advisors** on their full exit from Induslynk Training Services Private Limited involving sale of their stake to Mercer group (a wholly-owned subsidiary of Marsh & McLennan Companies);
- **Lightbox Ventures and Kalaari Capital** on the sale of their entire stake in Indiavidual Learning Private Limited to Reliance Industries Limited;
- **Chitralli Properties Private Limited** on the investment by the Blackstone Group;
- **Kotak India Real Estate Fund VIII** (acting through its investment manager Kotak Investment Advisors Limited) on its debt funding investment in Ashford Infotech, engaged in the implementation of a residential project in Mulund, Mumbai by way of subscription to secured and unlisted non-convertible debentures;
- An **Israeli consortium** on its tranche wise exit from development real estate projects based in Chennai and Hyderabad;



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- A **Korean Power Company** on its acquisition of a 40% stake in an Indian company engaged in implementing a 660 MW coal based thermal power plant in India;
- A **leading Indian renewable power producer** on a proposed transaction involving equity investment by a pension fund for a significant minority stake;
- A **major global developer of renewable energy projects** on its acquisition of an Indian renewable energy company holding interests in multiple solar power projects in India;
- **SkyPower** on its proposed acquisition of a significant minority stake in two Indian companies implementing solar power projects in Rajasthan;
- **One of the largest power transmission companies in the world** on its bid for acquisition of PPP power transmission assets of a leading Indian infrastructure company;
- **Major Indian developer of renewable energy projects** and its promoters on the exit of its JV partner by way of combination of buy-back and transfer of shares;
- An **Indian infrastructure major** on its proposed joint ventures with world's leading solar cell manufacturers for setting up of solar manufacturing facilities in India;
- An **American oil and gas major** on its multi-billion-dollar financing to part-finance the proposed LNG terminal being implemented in Africa along with other Indian sponsors;
- **Silverpeak Real Estate Partners** (successor to Lehman Brothers Private Equity business) on its various enforcement actions against Unitech group, an Indian real estate developer
- **Wave Group** on multiple real estate transactions in Noida;
- A **leading real estate developer** on development of a group housing project in Gurgaon;
- A **sovereign wealth fund** on its proposed equity investment in a major infrastructure company holding interests in multiple PPP infrastructure projects including roads and ports;
- **Haitong International Securities Group Limited** on its purchase of 100% stake in Haitong India held by Haitong Bank S.A., Portugal;
- A **private equity fund** on its acquisition of an investment portfolio from another private equity fund comprising minority stakes in ten companies having business operations in India;
- A **group company of an Indian listed company** on its joint venture with a foreign joint venture partner for engaging in the business of acquiring, designing, building and



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operation of air-conditioning and HVAC systems in buildings for generating and supplying chilled water;

- A **leading Indian infrastructure Developer** on the sale of its majority stake in a portfolio of road assets;
- **Japan Bank for International Cooperation (JBIC)** on multiple matters, including those relating to regulatory issues pertaining to general corporate, power sector, and foreign investment;
- An **international oil and gas company** on its proposed acquisition of a minority equity stake in an Indian infrastructure company establishing an LNG regasification terminal at a minor port on the western coast in India;
- A **leading French concessions player** on the acquisition of a majority stake in a toll road project;
- A **Korean company** on its acquisition of a minority stake in a thermal power project in Chhattisgarh;
- An **Investee Company of Morgan Stanley Infrastructure Fund** on its proposed acquisition of a majority stake in an SPV engaged in a four-laning project in the State of Uttar Pradesh;
- The **Grass Roots Group Holdings Limited (GRGH)** on the sale of its entire 90% stake in TajOnline India Private Limited (TOIPL) to the management of TOIPL; this sale was a condition precedent to a global transaction involving acquisition of GRGH's entire share capital by Blackhawk Network, Inc; and
- **Petronas** on the sale of 10% of its interest in Canadian gas assets to Indian Oil Corporation Limited.