



## Riya Bhattacharjee

Partner

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### Practice:

Banking & Finance

### Education:

BA., LL.B., Symbiosis  
International University, Pune  
(2011)

Riya Bhattacharjee is a Partner in the Banking and Finance practice group in the Mumbai office. She specialises in financing, structured finance, and project financing matters.

### Representative Matters:

In her area of expertise, Riya has advised and represented several prominent clients which include:

#### Structured Finance/NCD Issuances (Listed and Unlisted)

- **Allianz Global Investors** on investment in secured redeemable non-convertible debentures issued by SGL4, by way of private credit for an amount of INR 200 Crores, for the acquisition of project companies;
- **Barings Private Equity Asia** on investment in secured redeemable non-convertible debentures issued by Patel Industries Limited, by way of private credit for an amount of INR 100 Crores, for providing capital infusion in their 'HAM' projects;
- **JM Financial Services Limited**, as an arranger's counsel, on the acquisition financing deal of INR 1600 Crores by Flometallic India Private Limited (TVS group entity) of Brakes India Limited;
- **Basepoint Capital LLC**, a diversified speciality finance group, based in New York, United States in connection with their private credit to Vivifi Finance Private Limited in the form of their subscription to senior, secured, unrated, unlisted, non-convertible debentures aggregating up to INR 160,00,00,000;
- **Edelweiss Alternative Asset Management** on investment in unrated, unlisted, secured, redeemable non-convertible debentures for an aggregate amount of Rs. 300 Crores issued by Thriveni Earthmovers Private Limited (on a private placement basis in multiple series);
- Advised **Nippon India Life Asset Management Limited (formerly Reliance Nippon Life Asset Management Limited)** on investment in rated, listed, secured, redeemable, non-convertible debentures of the amount of INR 450 Crores, issued by India Grid Trust, one of the first Invit financings in India;
- **Standard Chartered Bank**, who acted as the sole Arranger in connection with the issue of rated, listed, secured, non-convertible debt securities of the aggregate nominal value of up

to INR 3700 crores issued by India Grid Trust, for acquisition of new project companies;

- Legal counsel to the Issue for **India Grid Trust** and **Barclays Bank PLC**, who acted as the sole Arranger in connection with the issue of rated, listed, secured, non-convertible debt securities of the aggregate nominal value of up to INR 350 crores, for acquisition of new project companies;
- **VIP Industries Limited** (first time issuer) on the issue of rated, listed secured, redeemable non-convertible debentures of an amount of INR 150 Crores issued for meeting its working capital requirement;
- **HDFC Mutual Fund** on investment in **Inox Wind Infrastructure Services Limited** (first time issuer), for the issue of rated, listed, secured, redeemable non-convertible debentures;
- **ICICI Bank** on investment in **Inox Wind Limited**, for the issue of rated, listed, secured, redeemable non-convertible debentures;
- **ICICI Bank and Axis Bank**, in their investments in listed, secured, redeemable, non-convertible debentures issued by Crompton Greaves Consumer Electricals Limited;
- Advised on the issue of non-convertible debentures for an amount of INR 1600 Crores issued by one of the group entities of **RMZ** to acquire equity shares of the groups flagship company from a foreign investor;
- **TVS credit Services Limited** on the issuance of unsecured, subordinated, listed, Tier II securities on a private placement basis; and
- **Aventus Finance Private Limited**, on private credit investment by subscribing to unlisted secured non-convertible debentures issued by Bollineni Ramanaiah Memorial Hospital.

#### Regulatory Bond

- **State Bank of India** on issue of non-convertible, subordinated, unsecured fully paid up BASEL III compliant Additional Tier 1 bonds in the nature of Debentures aggregating to 4000 Crores on private placement basis;
- **TVS Credit Services limited** on the issue of rated, listed, unsecured (subordinated), redeemable Tier II security in the form of non-convertible debentures on a private placement basis, aggregating to INR 150 Crores;
- **Union Bank of India** on the issue of non-convertible, subordinated, unsecured fully paid up BASEL III compliant Additional Tier 1 bonds in the nature of Debentures aggregating to 2000 Crores on a private placement basis;
- **Karnataka Bank** on the issue of non-convertible, subordinated, unsecured fully paid up BASEL III compliant Additional Tier 2 bonds in the nature of Debentures aggregating to 300 Crores on a private placement basis; and
- **Jammu & Kashmir Bank** on the issue of non-convertible, subordinated, unsecured fully paid up BASEL III compliant

Additional Tier 1 bonds in the nature of Debentures aggregating to 1000 Crores on a private placement basis.

#### Securitisation

- **Reliance Industries Limited** on the PTCs issued by them for securitising the receivables from service agreements;
- **Nippon India Life Asset Management Limited (formerly Reliance Nippon Life Asset Management Limited)** on investment of the PTCs issued by OPC Asset Solutions Private Limited where the receivables in connection to a rent agreement for renting out mobile handsets were securitised;
- **Nippon India Life Asset Management Limited (formerly Reliance Nippon Life Asset Management Limited)** on investment in PTC issued by Reliance Commercial Finance Limited;
- **Nippon India Life Asset Management Limited (formerly Reliance Nippon Life Asset Management Limited)** on investment in PTC issued by Reliance Home Finance Limited, with underlying security being immoveable properties;
- **Nippon India Life Asset Management Limited (formerly Reliance Nippon Life Asset Management Limited)** on investment in PTC issued by Indiabulls Housing Finance Limited, with underlying security being immoveable properties;
- **Nippon India Life Asset Management Limited (formerly Reliance Nippon Life Asset Management Limited)** on investment in PTC issued by Indiabulls Commercial Credit Limited, with underlying security being immovable properties;
- **Corporation Bank** on the direct assignment of the receivables in connection to priority sector lending by Muthoot Homefin (India) Limited;
- **Corporation Bank** on the direct assignment of the receivables in connection to non-priority sector lending by Muthoot Homefin (India) Limited;
- **Syndicate Bank** on the direct assignment of the receivables in connection to secured lending by Muthoot Homefin (India) Limited;
- **Axis Bank** on the direct assignment of the receivables in connection to secured lending by Muthoot Homefin (India) Limited; and
- **Poonawalla Housing Finance Company Limited** on direct assignment of the receivables in connection to secured lending by Muthoot Homefin (India) Limited.

#### Term Financing

- **DBS Bank**, on the financial assistance of an amount of INR 425.00 Crores, advanced to ITPG Developers Private Limited, a Capitaland group company for the development of Phase I of the IT Park project in Gurugram.
- **DBS Bank**, on the financial assistance of an amount of INR 400.00 Crores, advanced to ITPG Developers Private Limited, a

Capitaland group company for development of Phase II of the IT Park project in Gurugram.

- **VS Investments Private Limited (a TVS group company)** on availing term loan facility for an amount aggregating to INR 1600 Crores from Citicorp Finance (India) Limited, JM Financials Products Limited, JM Financial Credit Solutions Limited and Aditya Birla Finance Limited for the purpose of on-lending to the Promoter Group for meeting their family settlement obligations;
- **Avendus Finance Private Limited** on term loan financing provided to one of the promoters of Krishna Institute of Medial Sciences, a part of the pre-IPO financing; and
- **Qatar National Bank** on their trade discounting master agreement with RXIL, India's leading platform for Trade discounting.

#### Project Financing

- Advised on issue of listed non-convertible debentures aggregating to INR 300 issued by ten **Greenko Group** entities for refinancing of 50 MW solar photovoltaic project, located at Plot No 8, Kurnool Ultra Mega Solar Park, at Ghani in Kurnool, in the State of Andhra Pradesh; and
- Advised on issue of non-convertible debentures of an amount of INR 1500 Crores issued by **Kudgi Transmission Limited** for refinancing its project lenders, project being construction and maintenance of a transmission system required for evacuation of power from Kudgi thermal power station of NTPC limited.

#### Cross Border

- **ING Bank N.V., Singapore Branch** on the guarantee by Glenmark Pharmaceuticals Limited, India to secure the term loan facility of up to USD 40 million to Glenmark Holdings S.A, a company incorporated in Switzerland;
- **IndusInd Bank having its branch in Gift City** on grant of a term loan facility aggregating to USD 30 Million to a special purpose company based out of Abu Dhabi Global Market;
- **Caesarstone Limited** an Israel based company on the loan advanced to Lioli Ceramica Private Limited under the ECB route;
- **Barings Private Equity Asia** on investment in secured redeemable non-convertible debentures issued by Patel Industries Limited, by way of private credit for an amount of INR 100 Crores;
- **Advised one of the leading foreign portfolio investor based out of Hong Kong** on issuance of subordinated, unlisted, unsecured non-convertible debentures by a life insurance company aggregating to USD 68.03 million on private placement basis;
- **Altico Capital India Limited** on subscription of market linked non-convertible debentures issued by Altico Capital from the investors side; and
- **Qatar National Bank** on their trade discounting master agreement with RXIL, India's leading platform for Trade discounting.

Restructuring

- **Supreme Infrastructure India Limited** on restructuring of loan aggregating to approximately INR 3000 Crores under the 'Joint Lenders Forum' aegis of RBI;
- **Unity Infraprojects Limited** on restructuring of loan aggregating to approx INR 2500 Crores under the 'Joint Lenders Forum' aegis of RBI; and
- **Various creditors including foreign lenders (to the extent of their domestic exposure) and domestic banks** for restructuring various foreign facility along with domestic loans under the 'Joint Lenders Forum' aegis of RBI for **Varun Shipping Limited**, one of the leading private sector shipping companies engaged in the business of owning and operating LPG Gas carriers.