



Rahul Chakraborti

Partner

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Practices:

Restructuring & Insolvency
Banking & Finance

Education:

B.A. LLB (Hons.), National
University of Juridical Sciences,
Kolkata (2009)

Professional Affiliation:

Bar Council of West Bengal

Rahul Chakraborti is a Partner in the Restructuring and Insolvency and Banking and Finance practice group in the Mumbai office.

Rahul has gained significant experience in a variety of debt transactions and specialises in banking, debt restructuring, structured finance, stressed asset funding, insolvency, bankruptcy, and securitisation. Rahul primarily focuses on restructuring and insolvency and has advised on the insolvency and resolution process of some of the largest stressed accounts in India across sectors such as steel, iron, cement, paper, plastic, construction, manufacturing, financial services, etc.

Representative Matters:

In his areas of expertise, Rahul has advised and represented several prominent clients which include:

Restructuring & Insolvency

- **State Bank of India** and **IndusInd Bank** on the group insolvency resolution process of **IL&FS**;
- **Carval Investors Pte Limited** on the implementation of the Resolution Plan submitted for **Uttam Galva Metallics Limited** and **Uttam Value Steels Limited**;
- **ICICI Bank** and **Standard Chartered Bank** on the restructuring of the loans extended to the **Essar Group**;
- **Centrum Financial Services** on its successful bid to acquire **PMC Bank**;
- **Reliance Industries Limited** and **Asset Care & Reconstruction Enterprise Limited** on the acquisition of **Sintex Industries Limited** under the Insolvency and Bankruptcy Code 2016;
- **Jayaswal Neco Industries Limited** on their debt restructuring (USD 780 million) which was backed by marquee investors like **Bank of America**, **Davidson Kempner**, **Oaktree Capital** and **Ares SSG**;
- **Nippon Life Insurance Company Limited** in the insolvency resolution process of **Reliance Capital Limited**.



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- **Edelweiss Asset Reconstruction Company Limited** on acquisition and restructuring of the debt of **BILT Graphic Paper Products Limited**;
- **Nomura Investments (Singapore) Pte. Ltd.** and **Asset Care & Reconstruction Enterprise Limited** on acquisition and restructuring of the debt of **Walchandnagar Industries Limited**;
- **State Bank of India** led consortium of lenders in the resolution of the debt of **SMPL Infra Limited**;
- **Reliance Industries Limited** on the proposed acquisition of **Lanco Kondapalli Power Limited** on sale as a going concern basis in liquidation;
- **Sintex Industries, Reliance Capital, Reliance Commercial Finance** and **Reliance Home Finance** on their pre-insolvency resolution; and
- **State Bank of India** led consortium on the corporate debt restructuring of **Electrosteel Steels** (USD 1450 million), **Adhunik Group** (USD 990 million) and **Concast Group** (USD 660 million).

Banking & Finance

- **Edelweiss Alternative Asset Advisors Ltd.** on subscription to NCDs and equity shares issued by **Steel Exchange** (USD 52 million), **Indorama Synthetics** (USD 25 million), and **Ind-Swift Laboratories** (USD 65 million);
- **Standard Chartered, Axis Bank, and Deutsche Bank** on fund and non-fund-based facilities (USD 170 million) extended to a Singapore entity;
- **Nordic Investment Bank** on ECB financing (USD 104 million) extended to **Power Grid Corporation of India**;
- **Axis Bank** on ECB financing (USD 35 million) extended to **Rolta India** for making overseas investments in its wholly-owned subsidiary in the USA;
- **Bhushan Steel** in relation to the ECA financing (USD 258 million) availed from banks for the financing of certain capital expenditures;
- **LM Wind Power** on the refinancing of a multi-currency revolving loan facility in respect of its Indian subsidiaries; and
- **Standard Chartered** on a term loan facility (USD 110 million) for a real estate project.

Projects & General Corporate

- **Ministry of Coal/ Coal India** on model concession agreements on a PPP basis for mining in opencast/underground mines; and



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- **3i Infotech** on the transfer of its software products business to **Azentio Software** (wholly owned by **Apax Funds**) for a total consideration of INR USD 140 million.

Publications and Presentations:

Rahul has co-authored the following contribution:

- **"Report on Indian Insolvency and Bankruptcy Laws"** published in the latest edition of "Münchener Kommentar zur Insolvenzordnung", a reputed legal commentary on comparative bankruptcy laws (2021).