



Mudit Shah

Partner

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Mudit Shah is a Partner in the Real Estate and General Corporate practice group. Prior to joining the Firm, Mudit was a Partner at Cyril Amarchand Mangaldas (Ahmedabad).

Practices:

Real Estate
General Corporate

Education:

B.Com., LL.B. (Hons),
Gujarat National Law
University (2009)

Professional Affiliation:

Bar Council of Maharashtra
& Goa

Representative Matters

In his areas of expertise, Mudit has advised and represented several prominent clients including:

General Corporate

- A listed agricultural and FMCG company, on sale of its fresh fruits business on slump sale basis;
- Bhavani group on joint venture arrangement entered into with an Italian entity for undertaking business of designing and manufacturing of automobile component for off-highway application;
- DevX and several other investors (being HNIs and family offices) and project SPV in structuring and documentation for equity investment in the project SPV, for commercial real estate project (also having a dedicated co-living space) of about 4.85 lakh square feet proposed to be 100% leased;
- A chemical manufacturing company on purchase of chemical business of a listed entity having manufacturing facility with capacity of about 240 TPD in Punjab, on a slump sale basis;
- A listed entity of large conglomerate in structuring and documentation of 100% acquisition of certain project SPVs owning wind power projects of about 250 MW in Gujarat and 20 MW of solar power project in Karnataka;
- A Tata group entity in structuring and documentation of joint venture arrangement and project agreements amongst consortium members (constituting of an Indian and overseas entity) awarded with a redevelopment project in Mumbai having gross proposed constructed area of more than 23 lakh square meters; and
- 2 entities of a large conglomerate in 100% stake sale of its businesses of providing services of custodial, depository participant, professional clearing member, fund accounting, loan sourcing and

credit monitoring and securities lending and borrowing, including conducting vendor legal due diligence; and

- **Various clients** across sectors (with special emphasis on infrastructure, healthcare, manufacturing and aviation) on their commercial and project contracts for business operations, including supply/ purchase agreement, EPC contract, O&M agreement, manufacturing contract, services agreement, distribution agreement, software services agreement, bid/ tender documents and concession agreements.

Real Estate and Project Development

- **Payal Properties Private Limited (Arete group entity)** on sale of more than 350 acres of industrial land (along with development and provision of common infrastructure facilities such as CETP, water supply, storm water drainage, roads etc.) forming part of largest industrial park of India for Chemicals & Petrochemicals industry to various domestic and multinational companies, including listed entities, which also included advising them on various commercial and project contracts for industrial park, including construction and operations and maintenance contract for CETP and road network;
- **Micron Semiconductor Technology India Private Limited** on acquisition of leasehold rights on about 93 acres of industrial land directly from GIDC and acquisition of leasehold rights on about 12 acres of industrial land (having construction of about 13,000 square meters) from Hanon Automotive Systems India Private Limited, which also included conducting of title diligence on the properties;
- **SIG Combibloc India Private Limited** in acquisition of long-term lease of about 1.6 lakh square meters of industrial land along with manufacturing facility of about 73,000 square meters (to be constructed on 'built-to suit' basis in four phases) from an entity controlled by funds managed or advised by Blackstone Inc, which also included conducting title diligence of the industrial land;
- **BSafal group** on residential joint development project upon land admeasuring about 16,000 square meters situated in Ahmedabad;
- **Deakin University** on procurement of lease and operation and maintenance of premises admeasuring about 25,100 square feet within SEZ region of GIFT City for the purpose of setting-up its international branch campus;
- **Gujarat Power Corporation Limited** on various lease and sub-lease deeds for renewable energy projects in various parts of Gujarat such as Dholera Special Investment Region, Charanka, Patan and Khavda;
- **Leela Tradelink Private Limited** on structuring and documentation for acquisition of hotel premises (comprising of land admeasuring 4,750 square meters and construction of 17,500 square meters) along with certain movable hotel assets, situated in Ahmedabad from Urbanedge Hotels; and

- **GE group entity** on transfer as well as sub-lease of industrial land of about 1.86 lakhs square meters and manufacturing facility of about 45,750 square meters thereon, situated in GIDC industrial estate of Sanand;
- **JP Morgan Chase Bank, N.A and BNP Paribas** in procuring leasehold rights on commercial premises in a commercial building in GIFT City, including conducting diligence thereon;
- **Blackstone group** on acquisition of 'Prestige Fintech' building having built-up area of 29,332 square meters in GIFT City along with assignment of leasehold rights of underlying land admeasuring 3,185 square meters (owned by GIFTCL) from Prestige group, including conducting due diligence thereon;
- **Dholera Industrial City Development Limited** on bid documents and other definitive project contracts in relation to road project in the Special Investment Region in Dholera Industrial City;
- **Sardar Sarovar Narmada Nigam Limited** on bidding process for erection, engineering, procurement, construction and O&M of 'Statue of Unity' as well as on RFPs, GCC, SCC, O&M agreement and other miscellaneous contracts;
- A **joint venture entity of a large Indian conglomerate** and a MNC on construction, development and operation project along with long term lease of land and data centre in Noida on 'built-to suit' basis; and
- **Various clients** across sectors (including manufacturing, renewable energy, co-working space, pharmaceutical), on title investigation/ diligences as well as acquisition/ sale of numerous types of land parcels and immovable properties (with and without construction), including agricultural, non-agricultural, commercial, industrial, residential and government land, across state of Gujarat.

Aviation

- **Various corporates, government entities, promoters/ family offices and foreign entities** in structuring and acquisition of new as well as pre-owned corporate jets/ aircrafts (such as Challenger 650, Global 6000, Global 6500, Global 7500, Embraer Legacy 600, Embraer Legacy 650, Embraer Legacy 500 and Pilatus PC-24) from numerous jurisdictions such as Australia, United States of America, Austria, Canada, United Kingdom;
- A **PE Fund** on certain aviation related regulatory aspects applicable to an entity engaged in providing air charter services and last mile connectivity through helicopters/ aircrafts, prior to its equity investment therein; and
- **Various clients** engaged in aviation sector on structuring and leasing of aircrafts (including from GIFT City as well as other tax friendly jurisdictions), aircraft charter agreements, operation services agreement for aircrafts as well as seaplane, supply and services agreement for installation of non-directional beacons and conducting

of certain studies for airstrips, leasing of airstrips to flying school and employment and training contracts for pilots.

Publications and Presentations:

Mudit has authored the following contributions:

- "Thinking Ahead: Role of Legal & Regulatory Compliances" panel discussion at the 15th Realty + Conclave & Excellence Awards, 2023 – Gujarat (July 2023); and
- "Company Law for IFSC – Relaxation and Way Forward" published by The Chamber's Journal (July 2020).