



Madhur Kohli

Partner

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Practices:

Domestic Offerings
International Offerings
Capital Markets

Education:

B.S.L., LL.B., ILS Law
College, Pune (2006)
Diploma in Alternate Dispute
Resolution, I.L.E.X., Pune
(2006)
Diploma in Corporate Laws,
ILS, Pune (2005)
Diploma in Consumer
Protection Laws, I.A.L.S,
Pune (2003)
Diploma in Cyber Laws,
A.S.C.L, Pune (2003)

Professional Affiliations:

Bar Council of Maharashtra &
Goa
International Bar Association,
London

Madhur is a Partner in the Capital Markets team based out of the Mumbai office and has over 17 years of experience in varied equity capital markets transactions. He has advised clients on a wide range of securities market offerings which includes advising on initial public offerings, follow-on public offerings, rights issues, qualified institutions placements, disinvestments, preferential issues, private placements of equity shares, offer for sale transactions on the stock exchange platform(s) and international offerings.

Representative Matters

In his areas of expertise, Madhur has advised and represented prominent clients which include:

Domestic Offerings

Public Offerings

- Legal advisor to issuer on initial public offerings by JSW Infrastructure Limited (144A), National Securities Depository Limited (144A), Balaji Specialty Chemicals Limited, Bikaji Foods International Limited (Reg S), Inox Green Energy Services Limited (Reg S), Supriya Lifescience Limited (Reg S), Inspira Enterprise India Limited (Reg S), Laxmi Organic Industries Limited (Reg S), Indian Railway Finance Corporation Limited (144A), Varroc Engineering Limited (144A), Hindustan Aeronautics Limited (144A), Cochin Shipyard Limited (144A), SREI Equipment Finance Limited (144A), P.N. Gadgil & Sons Limited (Reg S), United Bank of India (Reg S), KSK Energy Ventures Limited (144A), Mahindra Holidays & Resorts India Limited (144A), Bajaj Corp Limited (Reg S), DQ Entertainment (International) Limited (Reg S), Electrosteel Steels Limited (Reg S) and National Building Construction Corporation Limited (Reg S);
- Legal advisor to issuer on follow-on public offerings by Patanjali Foods Limited (formerly Ruchi Soya Industries Limited) (Reg S), Bharat Heavy Electricals Limited (144A) and SMC Global Securities Limited (Reg S); and

Recognitions & Accomplishments:

Notable practitioner for Capital Markets by IFLR 1000

Next Generation Lawyer for Capital Markets by Legal 500.

- Legal advisor to underwriters on initial public offerings by Protean eGov Technologies Limited (144A), RK Swamy Limited (Reg S), Lohia Corp Limited (Reg S), General Insurance Corporation (144A), Reliance General Insurance Company Limited (144A), Snowman Logistics Limited (Reg S), Idea Cellular Limited (144A), JSW Energy Limited (144A), Mundra Port & Special Economic Zone Limited (144A), Adani Power Limited (144A), Gammon Infrastructure Projects Limited (Reg S).

Qualified Institutions Placement:

- Legal advisor to issuers on qualified institutions placement by the Texmaco Rail & Engineering Limited, Laxmi Organics Industries Limited, HFCL Limited, Saregama India Limited, Varroc Engineering Limited, Bank of Baroda, Zydus Wellness Limited, Alembic Pharmaceuticals Limited, RBL Bank Limited, DCB Bank Limited, Take Solutions Limited, Sunteck Realty Limited, Karnataka Bank Limited, Mahindra Forgings Limited; Mahindra & Mahindra Financial Services Limited, KSK Energy Ventures Limited, Mahindra Gesco Developers Limited; and
- Legal advisor to the Book Running Lead Managers in relation to qualified institutions placement by Magma Fincorp Limited.

Offer for sale through stock exchange mechanism

- Government of India on the Offer for Sale of Coal India Limited, NTPC Limited, Indian Oil Corporation Limited, NBCC (India) Limited, MOIL Limited, National Aluminium Company Limited, General Insurance Corporation, New India Assurance Company Limited and Housing and Urban Development Corporation Limited;
- Brokers on the Offer for Sale by Government of India of Dredging Corporation of India Limited and Container Corporation of India Limited; and
- The Seller in relation to the Offer for Sale of Patanjali Foods Limited, INEOS Styrolution India Limited, Orchid Pharma Limited, GTPL Hathway Limited, Den Networks Limited, L&T Technology Services Limited, Larsen & Toubro Infotech Limited, Inox Wind Limited, Bajaj Corp Limited, Network18 Media Investments Limited and BGR Energy Limited.

Rights Issue

- Legal advisor to issuers in rights issues by Shiva Cement Limited, Texmaco Rail & Engineering Limited, Deepak Fertilizers & Petrochemicals Limited, Bajaj Electricals Limited, 5Paisa Capital Limited, Elpro International Limited, Sun Pharma Advanced Research Company Limited, Central Bank of India, the Karnataka Bank Limited, IL&FS Engineering Construction Company Limited, Fame India Limited, Hitachi Home & Life Solutions Limited, Kokuyo Camlin Limited and Mahindra Two Wheelers Limited.

Basel III compliant bonds

- Bank of India, United Bank of India, Bank of Maharashtra on private placement of Non-Convertible Redeemable Unsecured Based III compliant Bonds.

Securities

- Electrosteel Steels Limited on Pre-IPO placement of equity shares to GPC Mauritius II LLC and Franklin Templeton Private Equity Strategy – A/c PMS;
- Bank of India and United Bank of India on preferential allotment to the Government of India;
- 5Paisa Capital Limited, Shiva Cement Limited, Zydus Wellness Limited, National Payment Corporation of India, Deepak Fertilizers and Petrochemicals Corporation Limited, Electrosteel Steels Limited on preferential issue;
- Passport India Investments (Mauritius) Limited on its offer for sale in the initial public offering of VA Tech Wabag Limited;
- Passport India Investments (Mauritius) Limited on bulk deal of Multi Commodity Exchange of India Limited; and
- BPCL Trust on block deal.

International Offerings

- Zhengzhou Coal Mining Machinery Group Co. Ltd on IPO on the Hong Kong Stock Exchange;
- Indiabulls Properties Investment Trust ("IPIT") and Indiabulls Real Estate Limited on IPIT's initial public offering in Singapore of units representing undivided interests in IPIT; and
- KSK Power Ventur Plc. on its move from AIM to the secondary list of the main market.

Mergers & Acquisitions

- INEOS ABS (Jersey) Limited, INEOS Group Limited and INEOS Holdings Limited in relation to its acquisition of stake in Lanxess ABS Limited and public offer under the Takeover Code;
- E*Trade Mauritius on its acquisition of stake in IL&FS Investsmart Limited and public offer under the Takeover Code;
- AAA United BV (AU) of Netherlands, a wholly-owned unit of Aktieselskabet af 1/8/2004 of Denmark in relation to acquisition of minority stake in Bombay Rayon Fashions Limited and public offer under the Takeover Code;

- **Mahindra & Mahindra Limited and Mahindra Holdings and Finance Limited** on acquisition of stake in Punjab Tractors Limited, Swaraj Engines Limited and Swaraj Automobiles Limited and public offer under the Takeover Code;
- **Mahindra & Mahindra Limited** on acquisition of certain business assets of Kinetic Motor Company Limited through its wholly owned subsidiary;
- **Mahindra & Mahindra Limited** on acquisition of DGP Hinoday;
- **Neilsoft Limited** on acquisition of Cadforce Inc. by a U.S. subsidiary of Neilsoft Limited by way of merger between Neilsoft's U.S. subsidiary and Cadforce Inc.;
- **Tata Consultancy Limited** on the acquisition of Brightfon Inc; and
- **Mahanadi Aban Power Company Limited** on its sale of promoter's shareholding to NSL Nagapatnam Power and Infratech Private Limited and investments by promoters of Mahanadi Aban Power Company Limited in NSL Nagapatnam Power and Infratech Private Limited.

Corporate & Commercial

- **Yes Bank Limited** on a settlement with K Sera Sera Productions Limited;
- **Neilsoft Limited** on a settlement with Aurecon Australia (Connel Wagner); and
- **Marico Limited** on the Employment Agreements entered into by the UAE subsidiary of Marico.

Publications and Presentations:

Madhur has authored the following contributions:

- "A close look at The Depository Receipts Scheme, 2014" published in the Legal Era in its (December 2014);
- "Testing the waters with SME Listings" published by the India Business Law Journal (October 2011);
- "Aiming Higher" published in India Business Law Journal, Volume 3, Issue 9 (April 2010);
- He has also prepared and reviewed the article(s) 'Weathering the Storm' which was published ACQ, Volume 8, Issue 8 'Capital Markets concerns in India' which was published in Corporate International (October 2010); and
- Madhur has been a regular speaker and spoken at presentations at IPO and Private Equity Conclave organized by Achromic Point at

Bangalore, Delhi, Chennai and Hyderabad on Regulatory Framework of Initial Public Offerings.