



Rohit Ambast

Principal Associate

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Practices:

General Corporate, M&A

Education:

BA, LLB (Hons), National Law Institute University, Bhopal (2009)

Cleared level 1 of the Chartered Financial Analyst (CFA) examination (CFA Institute, USA, 2015)

Professional Affiliations:

Member, Bar Council of Maharashtra & Goa, India

Rohit Ambast is a principal associate in the general corporate group at the firm's New Delhi office. Prior to joining the firm in 2016, Rohit was a senior associate at Cyril Amarchand Mangaldas in New Delhi.

His experience ranges across the breadth of corporate advisory work, including share deals, asset transfers, public markets transactions, and regulatory advice. Some of the key sectors that he focuses on are financial institutions, insurance and pharmaceuticals.

Key Representative Matters:

- **Tokio Marine's** USD 390 million step-up to 49% in its Indian general insurance joint venture with IFFCO;
- **ICICI Prudential's** INR 60.6 billion IPO;
- The INR 10.45 billion sale of **Inox's** wind power assets;
- **Toys 'R' Us'** licencing arrangement with the Lulu Group;
- The USD 9.9 million sale of **Tech Pro** to Artech Information Systems (India leg only);
- **AION Capital's** acquisition of the USD 350 million-worth commercial lending and leasing business of GE Capital (at previous firm).
- Acted for **Hain Celestial Inc.** in its USD 357 million acquisition of Tilda Rice.
- Acted for **OCP Asia** (a Hong-Kong based investment fund) in its subscription of USD 50 million convertible bonds of DQE Mauritius (the Mauritian parent of an Indian listed company DQE India).
- Acted for **Religare Health Trust** in its USD 417 million Initial Public Offer.
- Acted for **Fortis Healthcare Limited** in its INR 1.9 billion Preferential Allotment to International Finance Corporation.

Publications and presentations:

- Authored "India's Budget for 2020 - Insurance update", Lexology, July 2019.
- Authored "Damages Outside of Contract: Lessons from Daiichi-Ranbaxy", BusinessWorld, April 2018.
- Authored "The Insolvency and Bankruptcy Code: The journey so far", Live Mint, January 2018.
- Authored "Looking Ahead to the Proposed Telecom M&A policy", Indian Business Law Journal, October 2013.