



## Sahil Shah

Counsel

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India

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### Practices:

Investment Funds  
Private Equity  
Corporate & Commercial

### Education:

Solicitor, Bombay Incorporated  
Law Society (2007)  
L.L.B., Government Law College,  
Mumbai (2004)

### Professional Affiliations:

Bombay Incorporated Law  
Society  
Bar Council of Maharashtra &  
Goa

Sahil Shah is a Counsel in the Investment Funds practice group in the Mumbai office. Sahil has over 16 years of experience in Investment Funds, Private Equity, Venture Capital and Real Estate transactions.

He specialises in Investment Funds with a specific focus on assisting Indian and foreign fund managers in setting up AIFs in India, as well as assisting Indian and foreign institutional investors in their investments into Indian AIFs. He also focuses on Venture Capital and Private Equity transactions.

### Representative Matters:

In his areas of expertise, Sahil has advised and represented several prominent clients which include:

#### Investment Funds

- **Mirae Assets Capital Markets (India) Private Limited** on the formation of a Category II AIF with a corpus of INR 15 billion;
- **Pavilion Capital** on its investment in Category II AIFs;
- **Indian Angel Network** on the formation of the **IAN Fund I** with a corpus of INR 4.5 billion;
- **Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V. (FMO)** on its investment in BanyanTree India Growth Capital Fund;
- **Oil and Natural Gas Corporation (ONGC)** in setting up of a category I AIF in India of INR 1.01 billion;
- **C4D Partners** in setting up of a category I AIF of INR 5 billion focussed on social impact; and
- A **sovereign wealth fund** on its investment of INR 10 billion in a real estate focused Category II AIF.

#### Private Equity

- **Temasek** on its follow-on investment in Dr Agarwal's Health Care Limited along with TPG; and

- **Greenfield Advisors** on several of their investments in India.

#### **Publications and Presentations:**

- Sahil was a member of the AIPAC committee which actively assisted Indian Venture Capital Association (IVCA) in preparing a report with proposed amendments to the Alternative Investment Funds Regulations of India and submitted to SEBI;
- He has authored articles on SEBI Regulations published by news portals such as moneycontrol.com and CNBC; and
- Conducted presentations on the AIF Regulations on several occasions.