



**KHAITAN
& CO**

Advocates since 1911



Tomu Francis

Partner

One Indiabulls Centre
13th Floor, Tower 1
841 Senapati Bapat Marg
Mumbai - 400 013
India

T: 022 6636 5000

F: 022 6636 5000

E: tomu.francis@khaitanco.com

Practices:

Dispute Resolution
Securities Advisory & Litigation

Education:

B.A., LL.B., Army Institute of Law,
Mohali (2007)
M.B.A., Symbiosis International
University (2009)

Professional Affiliations:

Bar Association of Maharashtra &
Goa

Tomu Francis is a Partner in the Dispute Resolution Practice Group in the Mumbai office. Tomu specialises in Securities Litigation and related advisory matters.

Representative Matters:

In his areas of expertise, Tomu has represented and advised clients on the following:

Securities:

- Matters pertaining to Long Term Capital Gains Tax Fraud whereby SEBI passed ad-interim ex-parte orders against market participants for manipulating the stock market mechanism to avoid long term capital gains;
- Proceedings pertaining to SEBI pursuant to a list received by it from the MCA suspecting entities of being shell companies;
- Proceedings pertaining to orders by the stock exchanges directing various intermediaries to deposit margins and/or imposing restrictions on the trading of the shares of a company; and
- Proceedings pertaining to orders by the stock exchanges compulsorily delisting them from the exchange due to prolonged suspension in the trading of their scrips.

Advisory:

He has advised:

- **An exchange and a clearing corporation** on amendments on its Bye-Laws and Rules;
- **A technology company** on the legality of complex speculative derivative products in India, such as binary options, spread betting contracts, forex trading and contract for difference;
- **A listed company** in rationalising/optimising its board strength in light of best corporate governance practices and changes in regulations; and



**KHAITAN
&CO**

Advocates since 1911

- **A foreign portfolio investor** in filing a complaint with a listed company and the regulator pursuant to a diminution in the value its investments.