



Mayank Singh

Partner

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Practices:

Corporate and Commercial
Mergers and Acquisitions
Private Equity
Joint Ventures and Collaborations

Education:

B.A., LL.B. (Hons.), NALSAR
University of Law, Hyderabad
(2006)

Professional Affiliations:

Bar Council of Delhi

Sectors:

Ecommerce
Financial Services
Pharmaceuticals and Healthcare
Retail
Logistics
IT and ITES

Mayank Singh is a Partner in the Corporate and Commercial Practice Group in the New Delhi office. Mayank has extensive international and cross-border experience, inbound as well as outbound, and has advised several clients on corporate and commercial transactions, including private equity and venture capital investments, takeovers, mergers, acquisitions, strategic alliances and provided advice on general corporate, securities and foreign investment laws. He has also assisted several private equity funds in securing registrations with Securities Exchange Board of India to invest in Indian markets.

In the year 2012-2013, Mayank was sent for an overseas secondment with the New York office of Kirkland & Ellis LLP where he had the opportunity to work with international clients closely on Indian as well as US law issues.

Representative Matters:

In his areas of expertise, Mayank has represented and advised the following clients:

Private Equity Investments:

- **Mankind Pharma** on ChrysCapital's acquisition of equity securities of Mankind Pharma;
- **The Phoenix Mills Limited** on investment by Canada Pension Plan Investment Board in Island Star, a strategic investment platform to develop, own and operate retail-led mixed-use developments across India;
- **Apax Partners** on acquisition of 20.37% stake in Shriram City Union Finance Limited from TPG Capital for USD 378.6 million approximately;
- **Apax Partners** on subscription to compulsory convertible preference shares of Cholamandalam Investment and Finance Company Limited (CIFCL) and open market purchase of equity shares of CIFCL by Apax Partners for USD 102,959,445 approximately;
- **Apax Partners** on subscription to equity securities of Cholamandalam Investment and Finance Company Limited and open market purchase of equity shares thereof;
- **Madison India Capital Advisors Private Limited** on transfer of its entire shareholding in UnitedLex BPO Private Limited,



a legal process outsourcing company in India, to CVC Capital Partners;

- **Madison India Capital Advisors Private Limited** on transfer of its entire shareholding in SCIOInspire Holdings, Inc., a NASDAQ listed leading healthcare analytics solution and services company, to EXLService Holdings, Inc.;
- **The Blackstone Group** on its exit from CMS Info System Limited to Baring Private Equity for an undisclosed amount;
- **B9 Beverages Private Limited (Bira)** on issuance of equity securities to Sofina, Belgium, and existing investor Sequoia Capital, for approximately USD 50 million;
- **Blue Jay Finlease Limited (Ziploan)** on issuance of equity securities to SAIF Partners India VI Limited, Matrix Partners India Investments II Extension, LLC, Whiteboard Capital Fund - I and Waterbridge Ventures - I, for approximately USD 30 million;
- **Rabo Equity Advisors** on subscription to equity shares of Naturell (India) Private Limited; and
- **Compassvale Investments Pte. Ltd.**, an indirect wholly owned subsidiary of **Temasek Holdings (Private) Limited**, on acquisition of 2% stake in ICICI Prudential Life Insurance Company Limited.
- **Nspira Management Services Private Limited**, in relation to acquisition of equity securities of Nspira Management Services by BanyanTree Growth Capital II, LLC.

Mergers and Acquisitions:

- **iGATE Corporation, USA** (a California-based and NASDAQ listed technology outsourcing company) and its subsidiaries, iGATE Global Solutions Limited, India and Pan-Asia iGATE Solutions, Mauritius, on its acquisition of controlling stake of Patni Computer Systems Limited from its promoters and General Atlantic Partners for USD 1.22 billion approximately. The transaction is one of the largest M&A transaction in the Indian IT industry;
- **Vistra Group** (a **Baring Private Equity Asia portfolio**) on 100% acquisition of IL&FS Trust Company Limited from the IL&FS Group;
- **Blackstone Group** on 100% acquisition of Securitrans India Private Limited through its portfolio company CMS Info Systems Pvt Ltd for USD 39.3 million approximately;
- **Mahindra & Mahindra** on its acquisition of 38% stake in Epc Industries Limited;
- **Dhunseri Petrochem & Tea Limited** on 100% acquisition of Makandi Tea & Coffee Estates Limited and Kawalazi Estate Company Limited from Global Tea & Commodities Limited;
- **Hall Phoenix / Inwood Ltd** on acquisition of 10% stake in Digital Payments Processing Limited with the further



option to acquire certain shares of My Mobile Payments Limited from an existing investor Calpian Inc;

- **Bengal Aerotropolis Projects Limited and Changi Airports India Pte. Ltd** on sale of 12.66% stake to IL&FS Limited and subscription of further equity shares by Changi Airports India Pte. Ltd (amounting to 3.45%) to maintain its 26% shareholding in Bengal Aerotropolis Projects Limited;
- **Foliage Software Systems Business Trust** on acquisition by Altran Solutions Corp., a Massachusetts corporation, of Foliage, Inc., and in turn the acquisition of Vignani Technologies Private Limited, being a subsidiary of Foliage, for approximately USD 100 million;
- **Calcom Cement India Limited** and the promoters of Calcom Cement India Limited on acquisition of 50% shareholding in Calcom Cement India Limited and subscription of debentures by Dalmia Cement (Bharat) Limited, India by purchase of shares from the promoters of Calcom Cement India Limited; and
- **Green Infra Limited**, a private equity arm of IDFC, on acquisition of the wind energy business of British Petroleum in India.

Private Debt, Corporate & Miscellaneous Advisory:

- **SSG Capital Management (Singapore) Pte Ltd** and a co-investor on subscription of rated, redeemable, principal protected, market-linked non-convertible debentures of Future Corporate Resources Limited;
- **DLF Retail** on its strategic alliance with (i) Luxottica Group, and (ii) Capri s.r.l.;
- **GIC Singapore** on (i) anti-money laundering framework in India, and (ii) registration requirements in India on account of asset management functions that GIC performs and the investment advice that GIC or its affiliates render; and
- **Apax Partners** on securing foreign institutional investor registrations and foreign portfolio investor registrations with Securities Exchange Board of India for various funds advised by them.