



Arindam Sarkar

Partner

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Practices:

Corporate and Commercial
Mergers & Acquisitions
Private Equity

Education:

B.A., LL.B. (H), National
University of Juridical Sciences,
Kolkata (2005)

Professional Affiliations:

Bar Council of Maharashtra &
Goa

Sectors:

Financial Services
Retail

Arindam is a Partner in the Corporate and Commercial Practice Group in the Kolkata office. With over 14 years of experience in the profession, Arindam has extensive work experience in venture capital, private equity, M&A, joint venture and financing transactions and has led and been involved in numerous transactions involving private equity investments, mergers and acquisitions, fund formation and subsequent investments and financing arrangements. He is also an independent director on the board of various reputed companies.

Representative Matters:

In his area of expertise, Arindam has advised and represented the following clients:

Venture Capital Funds:

- **IDFC Private Equity Company Limited** on establishing domestic venture capital funds/ schemes and offshore feeder funds;
- **Tata Capital Limited** on establishing various venture capital funds including Tata Capital Growth Fund, Tata Capital Healthcare Fund and Tata Capital Innovations Fund;
- **ICICI Foundation / IFMR Trust** on establishing a domestic livelihood venture capital fund;
- **HSBC** on structuring their proposed venture capital fund; and
- **Louis Vuitton** on structuring their proposed venture capital fund.

Private Equity & Venture Capital Investments:

- **Motilal Oswal Private Equity** on its investment into Ganesh Grains Limited;
- **WOW Momos** on Lighthouse Fund's investments into it;



- **Avantha Power & Infrastructure Limited** on Kohlberg Kravis & Roberts' (KKR) investments into it;
- **Bandhan Financial Services** on International Financial Corporation's (IFC) investments into it;
- **Saif Partners** on its investment into SENCO Gold;
- **IDFC Private Equity Company Limited** on its investments into Goodearth Maritime Company Private Limited;
- **Diligent Power Limited (Dainik Bhaskar Group's foray into the power sector)** on Warburg Pincus's investments into it;
- **Adhunik Power** and **Natural Resources Limited** on SBI - Macquarie's investments into it;
- **Suraksha Diagnostics** on Lighthouse Private Equity's investments into it;
- **SunCoke Energy** on its investments into VISA Coke Limited; and
- **Aavishkaar Fund** on its investments into Nalanda Learning System's Private Limited (Little Laureates) and Ergos Business Solutions Pvt Limited.

Mergers & Acquisitions, JVs and Business Transfers:

- **Keppel Land and other promoters of Keppel Magus Development Pvt Ltd** in their exit by way of sale of shares to BMS Realty, a conglomerate of some of the leading real estate groups in Kolkata;
- **Nippon** on the restructuring its automotive paints business along with its joint venture partner Berger Paints;
- **Tulip Telecom** on acquiring India's largest and the third largest eco-friendly data centre in the world;
- **Shyam Steel Industries Limited** in acquiring Sova Ispat Limited;
- **East India Hotels** on merger of Island Hotel Maharaj Limited into its parent EIH Associated Hotels Limited;
- **Parry Enterprises India Limited (Murugappa Group)** on transfer of the flexipack business undertaking of Parry to the Australian company Amcor Flexibles India Pvt. Ltd;
- **Hindustan Motors Limited** on the hiving off of the Chennai unit of Hindustan Motors to Hindustan Motor Finance Corporation Limited; and
- **Misha Pte Ltd (Singapore)** on sale of stake by Development Consultants Private Limited in Komorrhah Limestone Mining Company Ltd to Misha.



Financing:

- **DSP Merrill Lynch** on the structuring of and drafting documentation for securitisation transactions;
- **ICICI** on the structuring of and drafting documentation for securitization transactions;
- Various international banks and financial houses, including **Deutsche Bank, Calyon, Credit Suisse** and **Societe Generale** on regulatory framework governing non banking financial companies and queries related to banking regulations;
- **Bengal Aerotropolis Projects Limited** on the structuring of and drafting of documents for loan transactions in relation to the Durgapur airport project; along with their JV partner Changi; drafting and amending the transaction documents of the JV; and
- **Standard Chartered Bank** on its financing of McLeod Russell.

Others:

- **Coal India Limited** on selection of Indonesian bidders for coal supply;
- **Government of West Bengal** and several prominent public-sector undertakings on various projects, including divestment schemes, tripartite agreements for sharing the production of coal, sale of gas and review of bid documents;
- **Accenture** regarding the legal and regulatory compliances required in West Bengal for setting up an IT/ITES unit in an SEZ;
- **Carlsberg** as regards the implications and finer nuances of the Sick Industrial Companies (Special Provisions) Act, 1985;
- **Tripod Entertainment Private Limited** on film production agreements, film financing agreements, film co-production agreements, etc; and
- **AXA** on various issues related to bancassurance regulations in India.

Publications & Presentations:

Arindam is an active speaking and is often invited to conferences / external events:



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&CO**

Advocates since 1911

- He was the moderator for the session on “**Angels Speak**” at TIECON 2018 (Kolkata).
- Speaker at **SOFTEXPO 2019** held in Dhaka, Bangladesh;
- Speaker at the Second Annual Event of the **Calcutta Angels Network (“CAN”)** held on 22 September 2016 at ITC Sonar, Kolkata; the theme being “**Startup East**”. Arindam made a presentation on Key Legal Issues for Start-ups and Watch-out areas for investors. The presentation covered important legal concepts like the definition of “start-ups” and the instruments through which investors may prefer investing in start-ups. Another aspect was the exit options and rights which investors seek from their investments in start-ups;
- Conducted a presentation on “**The Salient Terms of a term sheet in a private equity transaction**” before the Calcutta Angels chapter (2014);
- He spoke and conducted a workshop on Corporate Laws and Litigation for the **Young Indians’ Chapter of the CII**;
- Student Researcher for “**Formulation of an Economic Offences Code**” under the auspices of the United Nations Development Programme (UNDP) published by the Department of Economic Affairs, Ministry of Finance, Government of India (2003); and
- He was also a member of the research team that drafted the “**Biological Resources, Traditional Knowledge and Expressions of Folklore (Protection and Regulation) Bill, 2003**”, a legislative endeavour to prevent the misappropriation of biological resources, traditional knowledge systems and expressions of folklore by multinational corporations - published by NUJS and under consideration by the Law Commission.