



Akshay Bhargav

Partner

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Practices:

Corporate and Commercial
Mergers & Acquisitions
Private Equity

Education:

B.A., LL.B., Bangalore University
(2008)

Professional Affiliations:

Bar Council of Karnataka

Sectors:

Financial Services
IT and IT Services

Akshay is a Partner in the Corporate and Commercial Practice Group in the Mumbai office. He primarily focuses on corporate and commercial transactions such as private equity / venture capital investments, acquisitions, strategic alliances, foreign investment laws and general corporate law advisory matters.

Akshay has also advised foreign universities, educational institutions and private equity / venture capital firms in their investment initiatives, including structuring their investments, in the Indian education sector. The RSG India report on law firms in India had identified him as a recommended associate by clients.

Representative Matters:

In his area of expertise, Akshay has advised and represented clients like:

- **Apax Partners** on its acquisition of a controlling stake in Healthium MedTech (previously known as Sutures India), a leading independent medical devices player in India;
- **Temasek Holdings** on its acquisition of minority stakes in Staragri Warehousing (a company providing postharvest solutions), Intas Pharmaceuticals (a global pharmaceutical formulation development, manufacturing and marketing company), Manthan Software (which mostly provides, business intelligence and analytics solutions for the retail and consumer packaged goods) and Oberoi Realty (which operates in the construction development sector);
- **Goldman Sachs** on its initial USD 250 million (approximately) investment in ReNew Power (a company engaged in the production and supply of wind / renewable energy) and in its investment in Nova Specialty Hospitals (which focusses on short-stay surgical care);
- **Navis Capital** on its USD 100 million acquisition of Classic Stripes, a manufacturer of automotive graphics;
- **Reliance Brands Limited** on its proposed acquisition of Hamleys, the iconic British toy-retailer;



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- **Paranjape Schemes** on the sale of its special economic zone to IDFC;
- **Bennett, Coleman and Company** and its digital arm, **Times Internet**, on their acquisition of a US-based cricket broadcaster, Willow TV International;
- **IIFL Wealth** on its most recent fund raise of approximately INR 7.4 billion from various investors;
- **Paragon Partners** in its investment in InCred, a technology-driven new age NBFC;
- **CLSA** on its investment in Earth Water Group, which provides solutions in area of water management;
- **Iron Pillar** on its minority investment in FreshToHome, an e-commerce venture for fresh, chemical-free seafood and meat and produce;
- **TVS Motor** on its minority investment in Ultraviolette Automotive, an electric two-wheeler and energy infrastructure start-up;
- **Nirvana Venture Advisors** on its investment in Bigfoot Retail Solutions, an ecommerce enablement platform provider;
- **Lightbox** on its investments in Furlenco (a furniture subscription brand based in Bangalore offering customised monthly packages with different styles and budget options) and Melorra (a jewelry brand inspired by global fashion runway trends);
- **VenturEast** on its investment in Goli Vada Pav, a company engaged in the QSR segment;
- **Canaan Partners, Aquarius Capital and Helion Ventures** on their first round of investments in Equitas Micro Finance, a company involved in microfinance and other non-banking financial activities;
- **Canaan Partners** on its investment in Loylty Rewardz, a company involved in conceptualizing, developing and operating loyalty programs and developing customer loyalty;
- **Global Environment Fund (GEF)** on its investment in Saisudhir Infrastructures, an engineering and infrastructure construction company;
- **Aquarius Capital** on its investment in Vijay Nirman Company, an engineering and infrastructure development company; and



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- **CIBER** on its acquisition of Iteamic, an information technology software services company.

Publications and Presentations:

Akshay has authored the following contributions:

- **India Chapter of Company Formation, A Practical Global Guide** (Third Edition), published by Globe Law and Business (2014);
- **"Pricing of Convertibles to be Fixed Upfront"** (on the requirement relating to convertible securities under the Companies Act, 2013) - published in Business World (August, 2014);
- **"A corporate free-for-all?"** - On enforceability of transfer restrictions, published in Mint (newspaper) (March, 2010); and
- **"Indian Corporate Debt Market - A New Beginning"**, which was a part of the Special Report published by BNA International (2009).