



Sudhir Bassi

Executive Director

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Practices:

Capital Market

Education:

MBA (Finance), Punjabi University,
Punjab (1991)

Bachelor of Commerce (1989)

Sudhir Bassi is an Executive Director in Capital Markets Practise Group in Mumbai. Prior to joining Khaitan & Company, he was Managing Director at Morgan Stanley India Company Private Limited. He has vast experience of over 23 years in capital markets wherein he has advised companies on all types of capital raisings (public/private/international both in equity and debt space), open offers, buy-backs, delistings etc. During this period he has been associated with more than 120 equity offering, 40+ debt offering, 25+ open offers, 6 delistings, and 8 buy-backs. He has been associated with conceptualizing new concepts (e.g. shelf prospectus (for ICICI Bonds), book building (Tata Stell Bond Issue and Nirma FPO), exchangeable bond (Tata Industries), index bond (ICICI), conditional IPO (TCS IPO) and executing first time transactions (e.g. QIP offering (Apollo Tyre) and OFS (ONGC)) etc. Prior to Morgan Stanley, he has worked with JM Morgan Stanley Private Limited, JM Financial & Investment Consultancy Services Private Limited and PNB Capital Services Limited.

Sudhir has been involved in discussions with SEBI and Stock exchanges in relation to development of regulatory framework for the 'Offer for Sale Mechanism', SEBI (Issue of Capital & Disclosure Requirement) Regulations, 2009, SEBI (Issue and Listing of Debt) Regulations, 2008. Sudhir was also head of Capital Market-Policy Issues sub group of the Industry Affairs Committee of Association of Investment Bankers of India (AIBI).

Sudhir is currently member of committee constituted by SEBI for revision of SEBI (Issue of Capital & Disclosure Requirement) Regulations, 2009.



Representative Matters:

In his area of expertise, some representative transactions that Sudhir has been involved include:

Domestic Offerings:

- **Initial Public offerings**
 - Reliance General Insurance Company Limited
 - SREI Equipment Finance Limited
 - Future Supply Chain Solutions Limited
 - Hindustan Aeronautics Limited
 - CMS Info Systems Limited
 - GTPL Hathway Limited
 - Ortel Communications Limited
 - Parag Milk Foods Limited, Quick Heal Technologies
 - Mahanagar Gas Nigam Limited
 - INOX Wind Limited
 - Snowman Logistics Limited
 - Fortis Healthcare Limited
 - Coal India Limited (Largest IPO till date)
 - Oil India Limited
 - Multi Commodity Exchange (First Stock Exchange IPO)
 - Tata Consultancy Services (first billion dollar IPO, first conditional IPO)
 - Reliance Petroleum IPO (largest IPO for a green field project, first pre-IPO investment)
 - Idea Cellular (largest Telecom IPO)
 - i-flex solutions (first IT product company IPO)
 - GMR Infrastructure Limited
 - IDFC Limited
 - GVK Power Limited

- **Follow on Public Offer**
 - NMDC Limited

- **Qualified Institutions Placement**
 - Edelweiss Financial Services Limited
 - Ramakrishna Forgings Limited
 - Majesco Limited
 - IndusInd Bank Limited
 - Lakshmi Vilas Bank Limited



- HSIL Limited
 - Indusind Bank Limited,
 - Sequent Scientific Limited
 - Apollo Tyres Limited
 - Adani Enterprises (largest QIP post financial crisis),
 - IDFC Limited
 - Indiabulls Real Estate.
- **Rights Issue**
 - Mahindra Lifespace Developers Limited
 - Lakshmi Vilas Bank Limited
 - Oriental Paper & Industries Limited
 - Elpro International
 - JMC Projects (India) Limited
 - Sun Pharma Advanced Research Company Limited
 - Tata Motors Limited
- **Offer for Sale**
 - INOX Wind Limited
 - Oil and Natural Gas Corporation (largest fund raising in India at that time)
 - Wipro Limited
 - NTPC Limited
- **Institutional Placement Programme**
 - Adani Ports Limited
 - InterGlobe Aviation Limited
- **International Offering:**
 - Makemytrip - US IPO
 - Cox and Kings - GDR
 - Sterlite Industries - ADR,
 - ICICI - ADR
 - ICICI Bank - Simultaneous offering
 - ECL Finance Limited - Masala Bonds.
- **Open Offers, Delisting and buy-backs:**
 - Delisting of Manjushree Technopack; CRISIL Open Offer; UTV Software delisting by Disney, Open offer for Crisil Limited by MacGraw Hill, Open offer for Hexaware by Baring Private Equity, Open offer for i-flex solutions by Oracle, hostile open offer for Larsen and Toubro by Grasim, hostile open offer for BSES by



Reliance Industries, open offer for Dabur Pharma by Fresenius, buy-back by Reliance Industries, buy-back by Cairn Energy, buy-back by UPL Limited etc.

- **Domestic Debt Offerings:**

- Public Issue of Non Convertible Debentures by Power Finance Corporation Limited, Mahindra & Mahindra Financial Services Limited, ICICI Limited, ICICI Bank Limited, ECL Finance Limited, Edelweiss Housing Finance Limited; India Infoline Housing Finance Limited, India Infoline Finance Limited, Muthoottu Mini Financiers Limited, Kosamattam Finance Limited; private placement of Non-Convertible Debentures by Avantha Holdings Limited; Crompton Greaves Consumer Electricals Limited etc

Publications and Presentations:

- Amendments to SEBI Circular on Schemes of Arrangements by Listed Entities *Published in Mondaq*
- Due Diligence, The Acquirer and Hostile Takeovers *Published in CFO India*
- ISINs Capped & Default Monitoring by Intermediaries Tightened – A Game Changer for the Bond Market? *Published in Lexology*
- SEBI Board Approves Key Steps to Deepen Indian Stock Markets *Published in Lexology*
- Masala Bonds | MCA and SEBI issue clarification *Published in Practical Lawyer*