



Bharat Anand

Partner

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Bharat Anand is a Partner in the Corporate and Commercial practice group and leads the Firm's NCR Delhi office and is also a member of the Firm's National Executive Committee.

Practices:

Merger & Acquisitions
Private Equity
Corporate & Commercial
Joint Venture & Collaborations

Education:

Solicitor, England & Wales
B.A. (Law), Jesus College,
Cambridge University
B.A. (Hons.) Economics, Hans
Raj College, Delhi University
Executive Education
Programme on 'Leadership in
Law Firms' at Harvard Law
School, 2013

Professional Affiliations:

Bar Council of Delhi
Law Society of England and
Wales, U.K.
Fellow, Cambridge
Commonwealth Society, U.K.

Member:

Sandhar Technologies Limited
(Board)
Mankind Pharma Limited
(Board)
JK Papers Limited (Board)
B9 Beverages Private Limited
(Board)
Syrma SGS Technology
(Board)
Perfect ID India Private Limited
(Board)
Rockman Industries Limited
(Board)
Stride Fintree Private Limited
(Board)
Dalmia Nisus Finance
(Investment Committee)
YPO - Delhi Chapter

He specialises in advising clients on mergers and acquisitions, joint ventures, private equity transactions as well as being a strategic advisor on particularly complex or sensitive situations in India. He has a wide range of industry experience including financial services, insurance, renewable energy, telecom, information technology, manufacturing and consumer goods. He represents financial sponsors, founders and family offices on control deals, growth capital investments, joint ventures and exits. He has also advised Indian and foreign clients on disputes in India.

Bharat is ranked by both Chambers Asia Pacific and UK as a "Band 1 Lawyer" for M&A work and is recognised as a Global Leader by "Who's Who Legal" for M&A and Governance issues. He has also served as a member of the National Executive Committee of FICCI.

Bharat read law at Jesus College, Cambridge and is an alumnus of St. Columba's School. He is a dual qualified lawyer (India and England Wales). Prior to joining the Firm in 2009, Bharat had a successful career at Freshfields (London) for several years as a corporate and M&A lawyer.

Representative Matters

In his area of expertise, Anand has represented and advised the following clients:

- SoftBank on partial sale of its stake in Lenskart to ADIA as part of a USD 500 million round for acquisition of 10% stake by ADIA;
- Stride Ventures in the restructuring its debt as part sale of business undertaking of Gomechanic to Lifelong India Private Limited;
- Lightspeed Venture Partners on its Series A investment in Exponent; on its Series A investment in Wheelocity; on its follow-on investment in the Series C round of Healthplix;

- **Aakash Educational Services Limited** on consolidation with Think & Learn Private Limited (Byju's) pursuant to a combination of share sale and merger;
- **Softbank** on its (i) USD 150 million Series F and USD 130 million Series H investment in Sorting Hat Technologies Private Limited (d/b/a 'Unacademy'), (ii) USD 100 million Series O investment in Mindtickle Inc, (iii) USD 250 million Series C investment in Zeta Investments Holdings Pte Ltd, (iv) USD 90 million Series O investment in Quicko Technosoft Labs Private Limited (d/b/a 'Whatfix'), (v) USD 150 million Series E investment in OFB Tech Private Limited (d/b/a 'Of Business'); (vi) USD 75 million investment in Cars24;
- **Quadria Capital** in connection with its investment in Encube Ethicals Private Limited and Maxivision Eye Hospitals Private Limited;
- **RMG Corporation** in connection with its De-SPAC transaction and business combination with ReNew Power;
- **Everstone Group** on agreement to sell a significant majority stake in Sahyadri Hospitals Group to Ontario Teachers' Pension Plan Board. Sahyadri Hospitals Group is the largest private hospital chain in the state of Maharashtra;
- **Manipal Hospitals** on its acquisition of the entire share capital of Columbia Asia Hospitals;
- **Henry Ford Health Systems** in connection with various operational and strategic issues in India;
- **Sahyadri Hospitals Private Limited** in connection with various operational and strategic issues in India;
- **Jagsonpal Pharmaceuticals Limited** and its promoters on proposed sale of 43.7% promoter shareholding to the funds managed by Infinity Investment Management and advised by Convergent Finance;
- **Vuram Technology Solutions Private Limited** and its promoters in relation to the acquisition of the 100% shareholding of Vuram Technology Solutions Private Limited by WNS Global Services Private Limited (a WNS Holdings Limited group company);
- **Mankind Pharma Limited** in relation to the acquisition of the formulations brands from Panacea Biotec Pharma Limited (a wholly owned subsidiary of Panacea Biotec Limited);
- **Jindal Poly Films Limited** in relation to divestment of its plastics films business, to its wholly owned subsidiary, JPFL Films Private Limited (JPFL Films);
- **Vectus Industries Limited** and its promoters in relation to the acquisition of a majority stake in Vectus Industries Limited by Wavin B.V. (an Orbia group company);
- **Panatone Finvest Limited** (the investment arm of Tata Sons Private Limited) on its acquisition of equity shares and warrants of Tejas Networks Limited;
- **Max Real Estate** in connection with its bid for a large real estate portfolio from insolvency;
- **Avantha** in connection with restructuring of Jabhua Power Limited;

- Mankind Pharma on the recent investment by ChrysCapital;
- Manipal Healthcare on various M&A situations in India;
- Ahead Global Holdings on its acquisition of Molson Coors India Private Limited through its special purpose vehicle Inbrew Holdings Pte Ltd;
- Inbrew Beverages on its acquisition of the business comprising 32 liquor brands including Haywards, White-Mischief, Green Label, Romanov etc. from United Spirits Limited through an acquisition cum franchise model;
- Specs-makers on various matters including fundraising from venture capital investors;
- Rategain in relation to USD 15 million series B round of investment by Avataar Venture Partners I in Rategain Travel Technologies Private Limited by way of subscription to primary securities;
- Azure Hospitality on various matters including fundraising from private equity investors;
- Sandvik Machining Solutions in connection with acquisition of Miranda Tools' machining tools business in India;
- GL Events (France) in connection with various opportunities in india;
- CK Birla Group in connection with its JV with Peugeot and transfer of Ambassador brand;
- Bandhan Bank in connection with IFC's and GIC's investment and reorganization of Bandhan's microfinance business;
- Fosun in connection with its investment in Delhivery Pvt Ltd.;
- Astro Capital in connection with various matters in India;
- Dalmia Bharat in connection with KKR's exit and related matters;
- MyMoneyMantra and its shareholders on the investment by IFSD B.V./ Vaalon Capital;
- B9 Beverages (Bira) & MyMoneyMantra on various rounds of venture investment;
- Prosegur Compania De Seguridad S.A. in connection with the sale of its stake in its Alarm Monitoring and Response Services JV;
- Mankind Pharma on a strategic investment in the diagnostic sector;
- HCL in connection various acquisition transactions in India;
- JK Group in connection with restructuring of certain offshore investments;
- Prosegur in connection with its JV in India;
- Airbus Industries in connection with various matters in India;

- Quadria Capital in connection with healthcare investments across India;
- Heidelberg Cement in connection with various matters in India;
- Exal Corporation (wholly owned by Ontario Teacher's Pension Plan) in relation to complete buy-out of Mankind Pharma Limited's stake in Casablanca Industries Private Limited;
- GTI Capital on various investments and other matters in India;
- Avantha Group on several transactions including listed market linked debentures;
- Welspun in connection with the investment by DEG in its renewables business;
- Radico Khaitan Limited in relation to a potential joint venture with a third party investor;
- Dalmia Cement (Bharat) Limited in relation to acquisition of Bokaro cement plant from Jaiprakash Associates Limited;
- Blackstone on various matters in India including its proposed investment in a bottling company in North India;
- GE in connection with various matters in India;
- L N Bangur Group in relation to sale of 53.46% stake in Andhra Paper Mills to International Paper Company;
- Anheuser-Busch in connection with its Indian joint venture;
- Reliance Industries Limited in relation to internal reorganization of group companies engaged in providing internet services through landline and wireless through a scheme of amalgamation;
- Network 18 in connection with the acquisition of ETV (a network of channels in South India);
- INOX in connection with its acquisition of CVA Inc in Houston, Texas. This transaction was awarded the Asia M&A Atlas Award for Manufacturing Deal of 2010;
- East India Hotels (The Oberoi Group) in connection with the acquisition of its JV partner's interests in Hong Kong, The Netherlands and Nepal;
- British Telecom in connection with various matters in India including the IPO of its Indian joint venture with Mahindra and Mahindra, Tech Mahindra Limited;
- Tesco in connection with its planned retailing joint venture in India with Bharti;
- Mitsui in connection with its exit from Sesa Goa Limited;
- Eni S.p.A. in connection with its public offer for Hindustan Oil Exploration Company Limited and its strategy in connection with vexatious litigation;

- Assam Company India Limited in connection with its hostile offer for Canoro Resources Limited, a listed Company whose stock is quoted on the TSXV in Canada;
- Rabo Equity on several investments in India;
- Siemens AG on a joint venture in India;
- Siemens AG on its tender offer for Bayer Diagnostics Limited;
- Sekisui Chemicals in connection with its joint venture in India;
- EADS/Cassidian on various matters in India;
- Wow Momo and its promoters on its Series D investment from Khazanah Nasional Berhad, Oaks Consumer Fund- I, V'Ocean Investments and Oaks Asset Management;
- Represented Quadria Capital Advisors Private Limited for its investment of up to INR 13 billion in Maxivision Eye Hospitals Private Limited, which runs a network of eye care clinics, through primary investment and secondary acquisition;
- Insud Pharma on proposed acquisition from Viartis of Women's Healthcare business primarily related to oral and injectable contraceptives; and
- Advised SoftBank Vision Fund as a selling shareholder in relation to the proposed public listing of Ola Electric Mobility Limited.