



# Harsh Khemka

Partner

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## Practices:

Corporate & Commercial  
Mergers & Acquisitions  
Insurance  
Private Equity  
Transactional Liability

## Education:

B.A., LL.B. (Hons.), NALSAR  
University of Law,  
Hyderabad (2010-15)

## Professional Affiliation:

Bar Council of Maharashtra  
& Goa

Harsh Khemka is a Partner in the Corporate and Commercial Practice group. Harsh has acted on various M&A, joint ventures and private equity transactions, especially in the insurance sector. He has significant experience in insurance regulatory aspects and regularly advises foreign insurers in the underwriting of transactional liability insurance products.

Harsh has been consistently ranked as a "Rising Star" for the insurance sector by Legal 500 in their rankings for 2021, 2022, 2023 and 2024.

## Representative Matters

In his areas of expertise, Harsh has advised and represented several prominent clients including:

### *Insurance M&A and Regulatory*

- Chubb on: (A) its bid to acquire majority shareholding in an Indian general insurance company; and (B) the operations of its Indian liaison office;
- Swiss Re on its: (A) joint venture with Paytm to start a general insurance company in India (through joint acquisition of Raheja QBE General Insurance); and (B) exit from Acko General Insurance Limited;
- TVS Capital Funds Limited, Faering Capital and A91 Emerging Fund on their investment in Go Digit General Insurance Limited;
- Intact Ventures, Ascent Capital and Ventureast on their investment in Acko General Insurance Limited;
- Arthur J. Gallagher & Co on its acquisition of: (A) Edelweiss Insurance Brokers; and (B) the treaty reinsurance business of Willis Towers Watson India Insurance Brokers;
- Reliance Nippon Life Insurance and Reliance General Insurance on their ongoing acquisition by the Hinduja Group;

## Recognitions & Accomplishments:

Recognised as the "Rising Star" for the insurance sector by Legal 500 in their rankings for 2021, 2022, 2023 and 2024

Recognised as someone who has a *sharp-mind, strong work ethic and is extremely client-centric* by Legal 500 in their recent rankings of 2024

- American Family Ventures, MassMutual Ventures, GGV Capital and SIG Global on their investment in Fintech Blue Solutions Private Limited (dba Turtlemint);
- Apis Partners on its investment in D2C Consulting Services Private Limited (dba RenewBuy);
- Investcorp on its investment in Girnar Insurance Brokers (dba Insurance Dekho);
- Axis New Opportunities AIF on sale of its entire stake in SBI General Insurance Company Limited;
- Jio Financial Services on various insurance regulatory aspects and insurance e-commerce business; and
- Nissan Renault Financial Services on its registration as a corporate agent with IRDAI and on-going compliances with the Guidelines on Motor Insurance Service Providers.

### Other M&A and Private Equity Transactions

- Votorantim Cimentos on sale of their controlling shareholding in Shree Digvijay Cement Company Limited;
- Reliance Brands Limited on its acquisition of Genesis Colors Limited from the existing shareholders;
- IDFC Alternatives Limited on its investment in ASG Hospitals Private Limited;
- Mousse Partners Limited on its investment in Drums Food International Private Limited (dba Epigamia);and
- Sapphire Foods India Private Limited on its acquisition of Hansazone Private Limited (dba 'Pizza Hut').

### Transactional Liability Insurance

- Beazley Insurance Group, Tokio Marine HCC, AIG Europe, Axa XL, Aviva Insurance and Fusion Specialty Asia on the underwriting and binding of various warranty and indemnity insurance policies for M&A and PE transactions.

## Publication and Presentation:

Harsh has authored the following contribution:

- "IRDAI Finds A Way To Loosen The Knot On Insurers' Expenses", Mondaq, April 2023;
- "Key Changes to the IRDAI (Other Forms of Capital) Regulations", SCC Online, January 2023;

- "Union Budget 2021 a booster shot for insurance industry; FDI limit hiked to 74%", Financial Express, February 2021; and
- "IRDAI Ups Its Game On Insurers' Share Transfers", Bloomberg Quint, August 2020.