



Haigreve Khaitan

Senior Partner

Mumbai

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Practices:

Corporate & Commercial
Mergers & Acquisitions
Private Equity

Education:

LL.B., South Kolkata Law
College (1995)

Professional Affiliations:

- Bar Council of West Bengal
- Incorporated Law Society, Kolkata
- International Bar Association, London
- Indian Council of Arbitration
- The Indian Law Institute
- The Bar Association of India
- Young Presidents' Organisation

Directorship:

Haigreve serves as an Independent Non-Executive Director on the Board of Directors of several Indian companies such as Jio Platforms Limited, Torrent Pharmaceuticals Limited, Mahindra & Mahindra Limited, CEAT Limited, JSW Steel Limited, Tech Mahindra Limited, PVR INOX Limited and Borosil Renewables Limited.

Haigreve is the Managing Partner of Khaitan & Co and heads its Corporate / M&A practices. Apart from being responsible for the Firm's strategic growth and development, he advises companies, boards of directors and financial institutions on a wide range of corporate matters, including mergers and acquisitions, private equity investments, corporate governance, corporate restructuring, securities laws and other key matters.

He has led some of the most high-profile and complex M&A and private equity transactions in India and is sought after for his expertise by prominent Indian promoters, Indian and international companies, Indian regulatory agencies as well as some of the largest global funds investing in India. He advises several large Indian conglomerates and multinational clients across sectors, including financial services, manufacturing, retail, infrastructure, steel, software and technology.

Haigreve has been consistently recommended by world's leading law chambers and accreditation bodies. He is regarded as an "outstanding lawyer" who is "extremely good and very sharp when it comes to large transactions." He is also a member of Competition Commission of India's (CCI) committee for the Digital Competition Act, member of SEBI Committee on Fair Market Conduct, and member of Industry Standard Form (FICCI, CII, ASSOCHAM) under the leadership of Mr KV Kamath for setting implementation standard for LODR provisions. Select recognitions include:

- Chambers and Partners as an "Eminent Practitioner" for Corporate M&A and Private Equity and "Band 1 Lawyer" for Private Wealth Law;
- Legal 500 ranked in "Hall of Fame" for Corporate and M&A and Recommended Lawyer for Private Client practice and Private Equity and Investment Funds;
- Who's Who Legal 2023 - Global Elite Thought Leader for M&A;
- Recognised as Elite practitioner by Asialaw Leading Lawyers;
- Recognised as Market Leader for Banking and M&A by IFLR;
- A - List lawyer by India Business Law Journal;

Recognitions & Accomplishments:

Haigreve has been consistently recommended by many of the world's leading law chambers and accreditation bodies. Sources also praise him as an "outstanding lawyer" who is "extremely good and very sharp when it comes to large transactions". He has been acknowledged for his experience and expertise by:

- Chambers and Partners as a "Star Individual" for M&A and an "eminent practitioner" for Private Equity;
- The Legal 500 as a "Leading expert" for Corporate and M&A;
- IFLR 1000 as a "market leading" lawyer for Corporate M&A;
- India Business Law Journal amongst top 100 lawyers in India; and
- Who's Who Legal as a "Thought Leader" for M&A and Governance in India

- **Leading Lawyer legends by Legal Era's Leading Lawyers 2022 for Corporate and M&A and Private Equity;**
- **In- House Community Counsels Awards as External Counsel of the Year 2021;**
- **Asian Legal Business as one of the top 15 M&A lawyers in Asia; and**
- **RSG India Award for the Emerging Leaders of the Year 2019**

Representative Matters:

In his areas of expertise, Haigreve has advised and represented the following clients:

Mergers and Acquisitions

- **Reliance Industries Limited** on internal restructuring and multiple large acquisitions in (i) Oil & Gas and (ii) Digital / TMT sectors and (iii) Retail;
- **Aditya Birla Nuvo and Grasim Industries** on a USD 9 Billion restructuring;
- **Vedanta Resources** on a number of transactions, including its USD 2.6 Billion merger with Cairn India;
- **Sterlite Industries (India) Limited** on the acquisition of Asarco LLC for a total consideration of USD 1.7 Billion as well as **Sterlite Power Grid Ventures** on its divestment of 100% stake in multiple entities for USD 1.66 Billion;
- **Zydus Wellness and Cadila Healthcare Limited** on their acquisition of Heinz India for USD 650 Million;
- **IHH Healthcare Berhad** on the acquisition of Fortis Healthcare Ltd for USD 565 Million;
- **JM Financial Asset Reconstruction Company** in Brookfield's acquisition of Hotel Leela Venture for USD 550 Million; and
- Promoters of **Birlasoft (India) Limited** on the acquisition of KPIT Technologies Limited's IT business.

Private Equity

- Advised the **Blackstone Group** on acquisition (through funds managed by it) of a controlling stake in Simplilearn Solutions Private Limited, a leading online learning 'bootcamp' based in India offering digital skills training and courses to working professionals all over the world;
- **TVS Motor Company Limited** on a green field joint venture between Emerald Haven Realty Limited and Keppel Land Limited, Singapore, acting through its wholly-owned subsidiary, Orizona Pte Ltd;
- **Apax Partners** on a number of transactions, including (i) the acquisition of a controlling stake in Healthium MedTech by its portfolio company Quinag Acquisition for USD 300 Million and (ii) the acquisition GlobalLogic, Inc. from a number of financial sponsors;

- **The Blackstone Group** on exits from Gokaldas Exports Limited, CMS Infosystems, Jagran Prakashan and Gateway Rail Freight, among others;
- **The Ashok Goel Trust** on a majority stake sale in Essel Propack Ltd to the Blackstone Group for USD 462 Million;
- **Advent International** on the acquisition of a controlling stake in Manjushree Technopack from Kedaraa Capital and the promoters;
- **AVTEC Limited** on the acquisition of minority stake by Warburg Pincus and exit of Actis from AVTEC; and
- **Baring Private Equity Asia** on the acquisition from the promoters of Hexaware and General Atlantic for USD 420 Million.

Policy Work:

Haigreve is involved in policy drafting / advisory work and is a member of various high-level committees, such as:

- Federation of Indian Chambers of Commerce & Industry (FICCI): member of (i) the National Executive Committee and (ii) the Capital Markets Committee;
- Securities and Exchange Board of India (SEBI): member of the Fair Market Conduct Committee;
- Government of India: member of the Competition Law Review Committee; and
- National Institution for Transforming India (NITI Aayog): member of High-Level Consultation with CEOs and Entrepreneurs.