



Chirayu Chandani

Partner

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Practice:

Capital Markets

Education:

LL.M. (Securities Laws), University of California Los Angeles (UCLA) School of Law (2013)

B.A., LL.B. (Hons.), National Law Institute University, Bhopal (2008)

Professional Affiliations:

Bar Council of Maharashtra & Goa

Chirayu Chandani is a Counsel in the Capital Markets practice group in the Mumbai office. He has advised a number of clients (issuers as well as merchant bankers) on varied capital market transactions including initial public offerings, follow-on public offerings, rights issues, qualified institutions placements and preferential issues.

Chirayu has also advised sellers and brokers in secondary trades like block sales and offer for sale transactions undertaken on the platform of stock exchanges.

Representative Matters:

In his area of expertise, Chirayu has represented and advised clients which include:

Initial public offerings

Advised book-running lead managers/underwriters on initial public offering of equity shares by:

- **Emcure Pharmaceuticals Limited;**
- **Keventer Agro Limited;**
- **Penna Cement Industries Limited;**
- **Anupam Rasayan India Limited;**
- **Chalet Hotels Limited;**
- **Angel Broking Limited; and**
- **S H Kelkar and Company Limited.**

Advised issuers/promoters on the following:

- **Mahanagar Gas Limited and British Gas and GAIL (India) Limited** on the initial public offering by Mahanagar Gas Limited;



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- **Government of India and Hindustan Aeronautics Limited** on the initial public offering by Hindustan Aeronautics Limited;
- **Government of India and Cochin Shipyard Limited** on the initial public offering by Cochin Shipyard Limited; and
- **Government of India and National Building Construction Corporation Limited** on the initial public offering by National Building Construction Corporation Limited,

Rights Issues

Advised lead managers/issuers on the following rights issues of equity shares:

- **HCL Infosystems Limited;**
- **The Lakshmi Vilas Bank;**
- **Mahindra Lifespace Developers Limited;**
- **5Paisa Limited;**
- **The Karnataka Bank Limited (2016 and 2011);**
- **Central Bank of India;** and
- **Elpro International Limited.**

Qualified Institutions placements

Advised lead managers/issuers on the following qualified institutions placements:

- **Bank of Baroda;**
- **Alembic Pharmaceutical Limited;**
- **Sunteck Realty Limited;**
- **Take Solutions Limited;** and
- **Pratibha Industries Limited.**

Offer(s) for Sale

Advised brokers/sellers on the following offer(s) for sale on the stock exchange platform:

- Brokers on the offer for sale of equity shares held by Government of India in Tata Communications Limited;
- **Jio Content Distribution Holdings Private Limited, Jio Internet Distribution Holdings Private Limited, Jio Cable and Broadband Holdings Private Limited** on the offer for sale of equity shares held in Hathway Cable & Datacom Limited;
- **Jio Content Distribution Holdings Private Limited, Jio Internet Distribution Holdings Private Limited, Jio Cable**



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and Broadband Holdings Private Limited on the offer for sale of equity shares held in Den Network Limited;

- Advising Government of India on the offer for sale of equity shares held in **General Insurance Corporation, New India Assurance Company Limited and Housing and Urban Development Corporation Limited; Brokers and Larsen & Toubro Limited** on the offer(s) for sale of equity shares held in L&T Technology Services Limited (2018 and 2019); and
- **Brokers and Larsen & Toubro Limited** on the offer for sale of equity shares held in Larsen & Toubro Infotech Limited.

Block Sales

Advised brokers/sellers on the following block sale(s) of equity shares on the stock exchange platform:

- Broker on the block sale of equity shares held by the seller in **Essel Propack Limited**; BPCL Trust on the block sale of equity shares held by it in **Bharat Petroleum Corporation Limited**;
- **Brokers** on the block sale of equity shares held by the sellers in **SBI Cards and Payment Services Limited**; and
- Brokers on block sale of equity shares held by the sellers in **The Phoenix Mills Limited**.

International Offerings

- **KSK Power Ventur Plc** on migration of its securities to the Main Market platform of the London Stock Exchange.