



Aayushi Anand

Partner

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Practices:

Banking and Finance
Restructuring and Insolvency
Corporate and Commercial

Education:

B.A., LL.B. (Hons.),
Symbiosis International
University, Pune (2012)

Professional Affiliation:

Bar Council of Delhi

Aayushi Anand is a Partner in the Corporate and Commercial practice group in the NCR office. She specialises in structured financing, special situations and insolvency.

Aayushi regularly advises domestic and international funds on complex and high value cross border financings, debt restructurings, credit bids, distressed debt trading and formal insolvency proceedings across sectors such as steel, power, road and highways, financial services, manufacturing and real estate.

Representative Matters:

In her areas of expertise, Aayushi has represented and advised the following clients:

Restructuring and Insolvency

- **CarVal Investors Pte Limited** on implementation of the court approved resolution plans for Uttam Galva Metallics Limited and Uttam Value Steels Limited;
- A **Singapore based fund** on financing the restructuring of an Indian company in the infrastructure sector for USD 500 million under the RBI regime for restructuring stressed assets prior to insolvency;
- **Ashkenazy Acquisition Corporation** (US real estate fund) on its USD 585 million acquisition of the Grosvenor House Hotel from the Sahara Group (a high-profile acquisition of a litigated asset from a high distressed group);
- **Silver Point Capital, L.P** on various distressed debt acquisitions for many of the "dirty dozen" distressed companies in India;
- A **renewable energy solutions provider** on restructuring its group debt of USD 1.5 billion through a one-time settlement;
- The **administrator of an Italian manufacturing company** on debt restructuring and sale of its distressed Indian subsidiary;
- A **US based hedge fund** on acquisitions (including credit bids) under the Insolvency and Bankruptcy Code 2016 for various companies in the roads and highway sector;



- A **real estate company** on restructuring of its debt of USD 100 million through a one-time settlement;
- **The Carlyle Group** on structuring of potential Indian high-yield transactions and investing in distressed debt situations in India;
- **Liberty House Group** on its proposed acquisition of Amtek Auto Limited (with total debt of nearly USD 2 billion) pursuant to a resolution plan under the Insolvency & Bankruptcy Code 2016; and
- The **resolution professional** of Mandhana Industries Limited on the corporate insolvency resolution process under the Insolvency & Bankruptcy Code 2016.

Financing and Debt Capital Markets

- **PAG** on its investment in secured debentures on a private placement in the real estate sector;
- **The Tata Power Company** and its subsidiaries on the issuance of secured and unsecured listed debentures on a private placement basis aggregating to USD 400 million;
- **The Rural Electrification Corporation** on the issuance of listed, secured, capital gains tax exempt bonds aggregating to USD 135 million;
- **Altico Capital India Private Limited** on the investment by way of secured debentures and loans in the real estate sector;
- **DMI Capital** (an international debt fund) on their structured debt investment into companies in the renewable energy, facility management and pharmaceutical sector;
- **Huhtamaki PPL Limited** on the issuance of debentures to an offshore related party for the purpose of acquisition of shares of an Indian company;
- **BMW India Financial Services Private Limited** on its issuance of unlisted, unsecured debentures aggregating to USD 110 million;
- **B9 Beverages Private Limited** on its external commercial borrowing;
- **Asian Development Bank** on the establishment of a 'Bond Guarantee Fund for India' which aims to provide credit enhancement to borrowers and deepen the corporate bond market in India;
- **International Finance Corporation** on its inaugural USD 800 million "Maharaja Bonds" issuance in India;
- **National Thermal Power Corporation** on the issuance of listed Masala Bonds and Euro Bonds under Regulation S of the US Securities Act under its MTN programme;



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- An overseas **private security company** on subscription to privately placed unlisted Masala Bonds of an Indian company; and
- **State Bank of India, ICICI Bank, HDFC Bank, Union Bank of India** and **Bank of India** on the update and foreign currency bond issuances under Regulation S and Rule 144A of the US Securities Act.